

Harbour Waterway Special District
Duval County, Florida
Financial Statements
June 30, 2014

Roy Miller & Associates
Certified Public Accountants
Jacksonville, Florida

**Harbour Waterway Special District
Duval County, Florida
June 30, 2014**

Table of Contents

Independent Auditor's Report	2
Management Discussion and Analysis (unaudited)	4
Basic Financial Statements	
Statement of Net Assets	7
Statement of Activities and Changes in Net Assets	8
Statement of Cash Flow	9
Notes to Financial Statements	10
Required Supplemental Information	
Statement of Activities and Changes in Net Assets Budgeted and Actual	13
Additional Elements Required by the Rules of the Auditor General	
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters/Communication with Those Charged with Governance.	14
Independent Auditor's Management Letter	16

Independent Auditor's Report

Harbour Waterway Special District
Board of Supervisors
11554 Starboard Drive
Jacksonville, Florida 32225-1015

Report on the Financial Statements

We have audited the accompanying financial statements of the Harbour Waterway Special District ("the District") as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net position of the District, as of June 30, 2014, and the changes in net position and cash flows for the year ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 - 5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consist of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 26, 2014 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Roy Miller and Associates
Certified Public Accountants
Jacksonville, Florida
August 26, 2014

Harbour Waterway Special District Management's Discussion and Analysis For the Year Ended June 30, 2014 (Unaudited)

Management's discussion and analysis of Harbour Waterway Special District's (the "District") financial performance provides an analysis of the District's financial activities. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements.

Overview of the Financial Statements

The District is engaged in a single governmental program and administers only one fund, the General Fund.

The basic financial statements of the District include two components: 1) Government-wide financial statements, and 2) Notes to the financial statements.

Government-wide financial statements provide readers with an overview of the District's financial activities for the year.

These statements include: a **Statement of Net Assets** which presents information on all of the District's assets and liabilities and shows the net assets, a **Statement of Activities** which presents information showing how the District's net assets changed during the most recent fiscal year, and **The Statement of Cash Flows** reports cash receipts and cash payments.

All of the District's programs are considered to be governmental activities and are all related to the maintenance of the system of canals located in the Harbour, Harbour North, Harbour Cay, and Harbour Island neighborhoods. The District's primary source of funds for these activities is non-ad valorem assessment revenues from the property owners of the aforementioned neighborhoods. The District does not have any business-type activities that are intended to recover any or all of these costs through user fees and charges.

The government-wide financial statements provide an overall picture of the District's financial standing. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the activities, or functions, provided by the District. All assets of the District are reported in the **Statement of Net Assets**. The **Statement of Activities** includes revenues and expenditures and the change in net assets for the period. **The Statement of Cash Flows** reports cash receipts and cash disbursements for the fiscal year ended June 30, 2014.

Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements.

Financial Highlights

The following are various financial highlights for fiscal year ended June 30, 2014:

The District reduced the liability from Harbour Waterway Special District (the "District") Taxable Special Assessment Revenue Notes, Series 2012 and 2013 by \$128,000.

The District's overall net assets decreased by approximately \$ 165,040.

Total ending unrestricted net assets were approximately a negative \$ 470,840.

The District had total expenses for the year of about \$ 365,000 compared to revenues of approximately \$200,000.

**Harbour Waterway Special District
Management's Discussion and Analysis
For the Year Ended June 30, 2014
(Unaudited)**

Financial Analysis of the District

The following schedule provides a summary of the assets, liabilities and net assets of the District.

Over time, net assets may serve as a useful indicator of a government's financial position. In the case of the District, liabilities exceed assets by \$ 470,840 at the close of the fiscal year. This year of financial activity of the District reflects expenditures in excess of revenues, resulting in a decrease in net assets.

	FYE 6/30/2014
Current assets	\$ 66,225
Non-current assets	18,052
Total Assets	84,277
Current liabilities	137,757
Non-current liabilities	417,000
Total Liabilities	554,757
Unrestricted net assets	(470,480)
Total Net Assets	\$ (470,480)
Governmental Revenues	
Operating revenues	\$ 200,067
Non-operating revenues	-
Total Revenues	200,067
Expenses	
Amortization expense	4,704
Dredging expense	323,670
Other operating expenses	36,733
Total Expenses	365,107
Change in Net Assets	\$ (165,040)
Net Assets - Beginning of Year	(305,440)
Net Assets - End of Year	\$ (470,480)

While the statements of net assets show the change in financial position of net assets, the statements of revenues, expenses and changes in net assets provide answers as to the nature and source of these changes.

Budgetary Highlights

There were no changes between the original and final budgets for the General Fund.

Revenues received in the General Fund were higher than budgeted amounts.

General Fund expenditures were lower than budgeted amounts.

**Harbour Waterway Special District
Management's Discussion and Analysis
For the Year Ended June 30, 2014
(Unaudited)**

Economic Factors

We are not currently aware of any conditions that are expected to have a significant effect on the District's financial position or results of operations.

Contacting the District's Financial Management

The financial report is designed to present users with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions concerning any of the information provided in this report or need additional information, contact the District's Secretary/Treasurer, Stanley H. Pipes, Jr.

Harbour Waterway Special District
Statement of Net Assets
June 30, 2014

Assets	
Current assets	
Cash and cash equivalents	\$ 59,300
Accounts receivable	5,893
Prepaid insurance	<u>1,032</u>
Total current assets	66,225
Non-current assets	
Capitalized bond origination fees - net of accumulated amortization	<u>18,052</u>
Total assets	<u><u>\$ 84,277</u></u>
Liabilities	
Current liabilities	
Accounts payable	\$ 4,200
Accrued interest payable	2,557
Revenue notes payable - current portion	<u>131,000</u>
Total current liabilities	137,757
Non-current liabilities	
Revenue notes payable - non-current	<u>417,000</u>
Total liabilities	554,757
Net Assets	
Unrestricted	<u>(470,480)</u>
Total liabilities and net assets	<u><u>\$ 84,277</u></u>

Harbour Waterway Special District
Statement of Activities and Changes in Net Assets
For the year ended June 30, 2014

Operating revenues		
Assessment income	\$	200,067
		<hr/>
Total operating revenues		200,067
		<hr/>
Operating expenditures		
Dredging		323,670
Legal service		5,713
Audit fee		3,514
Legal advertising		160
Office supplies		475
Interest		20,439
Insurance		4,266
Amortization		4,704
Other administrative		2,166
		<hr/>
Total operating expenditures		365,107
		<hr/>
Changes in net assets		(165,040)
Net assets, beginning of year		(305,440)
		<hr/>
Net assets, end of year	\$	(470,480)
		<hr/> <hr/>

Harbour Waterway Special District
Statement of Cash Flows
For the year ended June 30, 2014

Cash flows from operating activities:		
Changes in net assets		\$ (165,040)
	Adjustments to reconcile changes in net assets to net cash provided (used) by operating activities	
Amortization		4,704
Increase in accounts receivable		1,607
Increase in prepaid insurance		(5)
Increase in accounts payable		325
Increase in accrued interest payable		924
		<hr/>
Total cash from operating activities		(157,485)
Cash flows from financing activities		
Repayment of revenue note payable		<hr/> (128,000)
Net cash from financing activities		<hr/> (128,000)
Net increase (decrease) in cash and cash equivalents		(285,485)
Cash and cash equivalents at beginning of year		<hr/> 344,785
Cash and cash equivalents at end of year		<hr/> <u>\$ 59,300</u>

Harbour Waterway Special District

Notes to Financial Statements

For the year ended June 30, 2014

Note 1 - Summary of Significant Accounting Policies

Reporting Entity

The District is a dependent special district, created in 2010 by the City Council under ordinance number 2010-725-E-of the City of Jacksonville, Duval County, Florida pursuant to Section 189.4041 of the Florida Statutes; adopting a charter for the Harbour Waterway Special District for the limited purpose of maintaining the system of canals located in the Harbour, Harbour North, Harbour Cay, and Harbour Island neighborhoods. It operates under the direction of a Board of Supervisors elected by the registered voters within the District.

The District uses the criteria established in GASB Statement No. 14 to define the reporting entity and identify component units. Component units are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the District's financial statements to be misleading or incomplete. There are no entities to consider for inclusion as a component unit within the District's reporting entity. The District did not participate in any joint ventures during the 2013-2014 fiscal year.

Basic Financial Statements

The District is engaged in a single governmental program and administers only one fund, the General Fund. The Statement of Net Assets reports the District's financial position as of the end of the fiscal year for the General Fund. The Statement of Activities reports changes in the financial position of the General Fund. The Statement of Cash Flows reports cash receipts and cash disbursements for the fiscal year ended June 30, 2014 for the General Fund.

Basis of Accounting

The General Fund's financial statements are reported using the accrual basis of accounting. Revenues are recognized when earned. Expenditures are recorded when incurred.

Cash and Cash Equivalents

All of the cash deposits of the District are placed with qualified public depositories and are insured by federal depository insurance.

Net Assets

Net assets represent the difference between assets and liabilities reported. Net assets are reported as restricted when there are externally imposed restrictions or restrictions imposed by enabling legislation. Unrestricted net assets are net assets that do not meet the definition of the classification previously described. As of June 30, 2014, the District had no restricted net assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

Risk Management

The District is exposed to various risks of loss including general liability, property, and officials' liability. To manage its risks, the District has commercial insurance and participates in the Florida Mutual Insurance Trust administered by the Florida League of Cities. The District pays an annual premium to the Trust for its coverage. The premiums are designed to fund the liability risks assumed by the Trust and are based on certain actual exposures of each member.

Non-ad valorem Assessments and Collection

Florida Statutes requires that special districts provide for the collection and enforcement of non-ad valorem assessments, expressing the specific intent to use the uniform method of levy, collection and enforcement. The District has entered into an interlocal agreement with the Duval County Property Appraiser and the Duval County Tax Collector to administer the collection and enforcement of the non-ad valorem assessments.

Harbour Waterway Special District
Notes to Financial Statements
For the year ended June 30, 2014

Allowance for Doubtful Accounts

The District's enabling legislation give the District the authority to place liens on properties in the event that assessments are not paid when due. Consequently, an allowance for uncollectible accounts is not maintained because the District believes all amounts will ultimately be collected.

Note 2 - Concentration of Credit Risk

At June 30, 2014, a total of \$ 59,300 in cash is on deposit. All deposits are insured by federal deposit insurance or collateralized pursuant to Chapter 280, Florida Statutes.

In addition to insurance provided by the Federal Deposit Insurance Corporation, deposits are held in banking institutions approved by the State Treasurer of the State of Florida to hold public funds. Under Florida Statutes Chapter 280, Florida Security for Public Deposit Act, the State Treasurer requires all Florida qualified depositories to deposit with the Treasurer or another banking institution eligible collateral. In the event of a failure of qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Note 3 - Bonds Payable

Bonds payable at June 30, 2014 are as follows:

Series 2012

\$350,000 Harbour Waterway Special District, Duval County, Florida Taxable Special Assessment Revenue Note, Series 2012 was issued to pay the cost of dredging. Due in semi-annual installments on May 1 and November 1, commencing May 1, 2013 through May 1, 2018; interest rate is 2.8%.

Payments are to be made as follows:

	Interest	Principal	Total
11/1/2014	\$ 3,976	\$ -	\$ 3,976
5/1/2015	3,976	68,000	71,976
11/1/2015	3,024	-	3,024
5/1/2016	3,024	70,000	73,024
11/1/2016	2,044	-	2,044
5/1/2017	2,044	72,000	74,044
11/1/2017	1,036	-	1,036
5/1/2018	1,036	74,000	75,036
Total	<u>\$ 20,160</u>	<u>\$ 284,000</u>	<u>\$ 304,160</u>

The bonds are secured by the non-ad valorem assessments of the District.

Harbour Waterway Special District
Notes to Financial Statements
For the year ended June 30, 2014

Note 3 - Bonds Payable (continued)

Series 2013

\$326,000 Harbour Waterway Special District, Duval County, Florida Taxable Special Assessment Revenue Note, Series 2013 was issued to pay the cost of dredging. Due in semi-annual installments on May 1 and November 1, commencing May 1, 2013 through May 1, 2018; interest rate is 2.8%.

Payments are to be made as follows:

	Interest	Principal	Total
11/1/2014	\$ 3,696	\$ -	\$ 3,696
5/1/2015	3,696	63,000	66,696
11/1/2015	2,814	-	2,814
5/1/2016	2,814	65,000	67,814
11/1/2016	1,904	-	1,904
5/1/2017	1,904	67,000	68,904
11/1/2017	966	-	966
5/1/2018	966	69,000	69,966
Total	<u>\$ 18,760</u>	<u>\$ 264,000</u>	<u>\$ 282,760</u>

The bonds are secured by the non-ad valorem assessments of the District.

Note 4 - Subsequent Events

Pursuant to Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) No. 855-10-50-1, subsequent events have been evaluated through the issue date of August 26, 2014.

Required Supplementary Information

Harbour Waterway Special District
Statement of Activities and Changes in Fund Balance
Budget and Actual
For the year ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Actual</u>	
Revenues			
Net Assessments	\$ 197,500	\$ 200,067	\$ 2,567
Total Revenues	<u>197,500</u>	<u>200,067</u>	<u>2,567</u>
Expenditures			
Administrative			
Legal services	18,000	5,713	12,287
Annual audit	3,000	3,514	(514)
Postage	300	-	300
Legal advertising	1,200	160	1,040
Office supplies	200	475	(275)
Insurance	4,150	4,266	(116)
Interest expense	19,515	20,439	(924)
Other administrative expenditures	1,435	6,870	(5,435)
Total Administrative Expenditures	<u>47,800</u>	<u>41,437</u>	<u>6,363</u>
Canal Maintenance and Dredging Operations			
Dredging Contractor	17,929	323,670	(305,741)
Total Canal Maintenance and Dredging Operations	<u>17,929</u>	<u>323,670</u>	<u>(305,741)</u>
Total Expenditures	<u>65,729</u>	<u>365,107</u>	<u>(299,378)</u>
Excess Revenues (Expenditures)	\$ 131,771	\$ (165,040)	\$ 301,945
Fund Balance - beginning of year	<u>(305,440)</u>	<u>(305,440)</u>	<u>-</u>
Fund Balance - end of year	<u>\$ (173,669)</u>	<u>\$ (470,480)</u>	<u>\$ 301,945</u>

Note to Schedule

The budget is prepared by the Treasurer and approved by the Board of Supervisors. The final budgeted revenues and expenditures reflect all amendments approved by the Board of Supervisors. The budget is prepared on the accrual basis of accounting, which is consistent with generally accepted accounting principles.



**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Harbour Waterway Special District
Board of Supervisors
11554 Starboard Drive
Jacksonville, Florida 32225-1015

We have audited the financial statements of the Harbour Waterway Special District as of and for the year ended June 30, 2014, and have issued our report thereon dated August 26, 2014. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Harbour Waterway Special District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Harbour Waterway Special District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Harbour Waterway Special District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Harbour Waterway Special District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we considered to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Harbour Waterway Special District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of management, The Board of Supervisors, others within the entity, federal awarding agencies, state awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

A handwritten signature in black ink that reads "Roy Miller". The signature is written in a cursive, slightly slanted style.

Roy Miller & Associates
Certified Public Accountants
Jacksonville, Florida
August 26, 2014



Established
1976

PayWrite Systems, Inc. dba
Roy Miller & Associates

Certified Public Accountants

8834-F Goodby's Executive Dr., Jacksonville, Florida 32217 P: (904) 731-4846 F: (904) 731-4473

INDEPENDENT AUDITOR'S MANAGEMENT LETTER

Harbour Waterway Special District
Board of Supervisors
11554 Starboard Drive
Jacksonville, Florida 32225-1015

We have audited the basic financial statements of the Harbour Waterway Special District as of and for the year ended June 30, 2014, and have issued our report thereon dated August 26, 2014.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. Disclosures in that report, which is dated August 26, 2014, should be considered in conjunction with the Management Letter.

Additionally, our audit was conducted in accordance with Chapter 10.550, Rules of the Auditor General, which governs the conduct of local governmental entity audits performed in the State of Florida. This letter includes the following information, which is not included in the aforementioned auditor's report.

CURRENT YEAR COMMENTS

Investment of Public Funds

Rules of the Auditor General require our audit to include a review of the Harbour Waterway Special District's compliance with Section 218.415, Florida Statutes, regarding the investment of public funds. In connection with our audit, we determined that the Harbour Waterway Special District complied with Section 218.415, Florida Statutes.

Current Year Recommendations

Rules of the Auditor General require that we address in the Management Letter any recommendations to improve financial management. In connection with our audit, we did not have any recommendations that are required to be reported in this letter.

Violations of Contracts and Grant Provisions or Abuse

Rules of the Auditor General require that we address violations of provisions of contracts or grant agreements, fraud, illegal acts, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but more than inconsequential. In connection with our audit, we did not have any such findings.

Matters Inconsequential to the Financial Statements

Rules of the Auditor General provides that the auditor may, based upon professional judgment, report the following matters that have an inconsequential effect on the financial statements, considering both quantitative and qualitative factors: (1) violations of provisions of contracts or grant agreements, fraud, illegal acts, or abuse; and (2) deficiencies in internal control that are not significant deficiencies. In connection with our audit for the fiscal year ended June 30, 2014, we did not have any such findings.

Oversight Unit and Component Units

Rules of the Auditor General require that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this Management Letter, unless disclosed in the notes to the financial statements. This information is disclosed in Note 1 to the financial statements.

Consideration of Financial Emergency Criteria

Rules of the Auditor General require a statement be included as to whether or not the local government entity has met one or more of the conditions described in Section 218.503, Florida Statutes, and identification of the specific conditions met. In connection with our audit, we determined that the Harbour Waterway Special District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Annual Financial Report

Rules of the Auditor General require that we determine whether the annual financial report for Harbour Waterway Special District for the fiscal year ended June 30, 2014, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended June 30, 2013. In connection with our audit, we determined that these two reports were in substantial agreement.

Financial Condition Assessment Procedures

Rules of the Auditor General require that we apply financial condition assessment procedures. In connection with our audit, we applied financial condition assessment procedures. It is management's responsibility to monitor the Harbour Waterway Special District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by management. The results of our procedures did not disclose any matters that are required to be reported.



Roy Miller & Associates
Certified Public Accountants
Jacksonville, Florida
August 26, 2014