

**Harbour Waterway Special District**  
**Duval County, Florida**  
**Financial Statements**  
**June 30, 2015**

Roy Miller & Associates  
Certified Public Accountants  
Jacksonville, Florida

**Harbour Waterway Special District**  
**Duval County, Florida**  
**June 30, 2015**

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**Independent Auditor's Report**

Harbour Waterway Special District  
Board of Supervisors  
11554 Starboard Drive  
Jacksonville, Florida 32225-1015

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Harbour Waterway Special District ("the District") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the net position of the District, as of June 30, 2015, and the changes in net position and cash flows for the year ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplemental Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 - 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consist of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September 15, 2015 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Roy Miller and Associates  
Certified Public Accountants  
Jacksonville, Florida  
September 15, 2015

**Harbour Waterway Special District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2015  
(Unaudited)**

Management's discussion and analysis of Harbour Waterway Special District's (the "District") financial performance provides an analysis of the District's financial activities. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements.

**Overview of the Financial Statements**

The District is engaged in a single governmental program and administers only one fund, the General Fund.

The basic financial statements of the District include two components: 1) Government-wide financial statements, and 2) Notes to the financial statements.

Government-wide financial statements provide readers with an overview of the District's financial activities for the year.

These statements include: a Statement of Net Assets which presents information on all of the District's assets and liabilities and shows the net assets, a Statement of Activities which presents information showing how the District's net assets changed during the most recent fiscal year, and The Statement of Cash Flows reports cash receipts and cash payments.

All of the District's programs are considered to be governmental activities and are all related to the maintenance of the system of canals located in the Harbour, Harbour North, Harbour Cay, and Harbour Island neighborhoods. The District's primary source of funds for these activities is non-ad valorem assessment revenues from the property owners of the aforementioned neighborhoods. The District does not have any business-type activities that are intended to recover any or all of these costs through user fees and charges.

The government-wide financial statements provide an overall picture of the District's financial standing. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the activities, or functions, provided by the District. All assets of the District are reported in the Statement of Net Assets. The Statement of Activities includes revenues and expenditures and the change in net assets for the period. The Statement of Cash Flows reports cash receipts and cash disbursements for the fiscal year ended June 30, 2015.

Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements.

**Financial Highlights**

The following are various financial highlights for fiscal year ended June 30, 2015:

The District reduced the liability from Harbour Waterway Special District (the "District") Taxable Special Assessment Revenue Notes, Series 2012 and 2013 by \$131,000.

The District's overall net assets increased by approximately \$163,004.

Total ending unrestricted net assets were approximately a negative \$307,476.

The District had total expenses for the year of about \$38,300 compared to revenues of approximately \$201,300.

**Harbour Waterway Special District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2015  
(Unaudited)**

**Financial Analysis of the District**

The following schedule provides a summary of the assets, liabilities and net assets of the District.

Over time, net assets may serve as a useful indicator of a district's financial position. In the case of the District, liabilities exceed assets by \$ 470,840 at the close of the fiscal year. This year of financial activity of the District reflects expenditures in excess of revenues, resulting in a decrease in net assets.

	<b>FYE 6/30/2015</b>
Current assets	\$ 101,367
Non-current assets	13,348
<b>Total Assets</b>	<b>114,715</b>
Current liabilities	140,191
Non-current liabilities	282,000
<b>Total Liabilities</b>	<b>422,191</b>
Unrestricted net assets	(307,476)
<b>Total Net Assets</b>	<b>\$ (307,476)</b>
District Revenues	
Operating revenues	\$ 201,316
Non-operating revenues	-
<b>Total Revenues</b>	<b>201,316</b>
Expenses	
Amortization expense	4,704
Dredging expense	5,671
Other operating expenses	27,937
<b>Total Expenses</b>	<b>38,312</b>
Change in Net Assets	\$ 163,004
Net Assets - Beginning of Year	(470,480)
Net Assets - End of Year	<b>\$ (307,476)</b>

While the statements of net assets show the change in financial position of net assets, the statements of revenues, expenses and changes in net assets provide answers as to the nature and source of these changes.

**Budgetary Highlights**

There were no changes between the original and final budgets for the General Fund.

Revenues received in the General Fund were higher than budgeted amounts.

General Fund expenditures were lower than budgeted amounts.

**Harbour Waterway Special District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2015  
(Unaudited)**

**Economic Factors**

We are not currently aware of any conditions that are expected to have a significant effect on the District's financial position or results of operations.

**Contacting the District's Financial Management**

The financial report is designed to present users with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions concerning any of the information provided in this report or need additional information, contact the District's Secretary/Treasurer, Stanley H. Pipes, Jr.

**Harbour Waterway Special District**  
**Statement of Net Assets**  
**June 30, 2015**

Assets	
Current assets	
Cash and cash equivalents	\$ 94,935
Assessments receivable	5,396
Prepaid insurance	<u>1,036</u>
Total current assets	101,367
Non-current assets	
Capitalized bond origination fees - net of accumulated amortization	<u>13,348</u>
Total assets	<u><u>\$ 114,715</u></u>
Liabilities	
Current liabilities	
Accounts payable	\$ 3,245
Accrued interest payable	1,946
Revenue notes payable - current portion	<u>135,000</u>
Total current liabilities	140,191
Non-current liabilities	
Revenue notes payable - non-current	<u>282,000</u>
Total liabilities	422,191
Net Assets	
Unrestricted	<u>(307,476)</u>
Total liabilities and net assets	<u><u>\$ 114,715</u></u>



**Harbour Waterway Special District**  
**Statement of Activities and Changes in Net Assets**  
**For the year ended June 30, 2015**

Operating revenues		
Assessment income		\$ 201,316
		201,316
Total operating revenues		201,316
Operating expenditures		
Dredging		5,671
Legal service		4,074
Audit fee		3,125
Legal advertising		238
Office supplies		180
Website hosting		120
Interest		13,971
Insurance		4,140
Amortization		4,704
Other administrative		2,089
		38,312
Total operating expenditures		38,312
Changes in net assets		163,004
Net assets, beginning of year		(470,480)
Net assets, end of year		\$ (307,476)

**Harbour Waterway Special District**  
**Statement of Cash Flows**  
**For the year ended June 30, 2015**

<b>Cash flows from operating activities:</b>		
Changes in net assets		\$ 163,004
	<b>Adjustments to reconcile changes in net assets to net cash provided (used) by operating activities</b>	
Amortization		4,704
Decrease in accounts receivable		497
Increase in prepaid insurance		(4)
Increase in accounts payable		(955)
Increase in accrued interest payable		(611)
		<hr/>
<b>Total cash from operating activities</b>		166,635
<b>Cash flows from financing activities</b>		
Repayment of revenue note payable		<hr/> (131,000)
<b>Net cash from financing activities</b>		<hr/> (131,000)
<b>Net increase (decrease) in cash and cash equivalents</b>		35,635
<b>Cash and cash equivalents at beginning of year</b>		<hr/> 59,300
<b>Cash and cash equivalents at end of year</b>		<hr/> <hr/> \$ 94,935

# Harbour Waterway Special District

## Notes to Financial Statements

### For the year ended June 30, 2015

#### **Note 1 - Summary of Significant Accounting Policies**

##### Reporting Entity

The District is a dependent special district, created in 2010 by the City Council under ordinance number 2010-725-E-of the City of Jacksonville, Duval County, Florida pursuant to Section 189.4041 of the Florida Statutes; adopting a charter for the Harbour Waterway Special District for the limited purpose of maintaining the system of canals located in the Harbour, Harbour North, Harbour Cay, and Harbour Island neighborhoods. It operates under the direction of a Board of Supervisors elected by the registered voters within the District.

The District uses the criteria established in GASB Statement No. 14 to define the reporting entity and identify component units. Component units are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the District's financial statements to be misleading or incomplete. There are no entities to consider for inclusion as a component unit within the District's reporting entity. The District did not participate in any joint ventures during the 2014-2015 fiscal year.

##### Basic Financial Statements

The District is engaged in a single governmental program and administers only one fund, the General Fund. The Statement of Net Assets reports the District's financial position as of the end of the fiscal year for the General Fund. The Statement of Activities reports changes in the financial position of the General Fund. The Statement of Cash Flows reports cash receipts and cash disbursements for the fiscal year ended June 30, 2015 for the General Fund.

##### Basis of Accounting

The General Fund's financial statements are reported using the accrual basis of accounting. Revenues are recognized when earned. Expenditures are recorded when incurred.

##### Cash and Cash Equivalents

All of the cash deposits of the District are placed with qualified public depositories and are insured by federal depository insurance.

##### Net Assets

Net assets represent the difference between assets and liabilities reported. Net assets are reported as restricted when there are externally imposed restrictions or restrictions imposed by enabling legislation. Unrestricted net assets are net assets that do not meet the definition of the classification previously described. As of June 30, 2015, the District had no restricted net assets.

##### Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

##### Risk Management

The District is exposed to various risks of loss including general liability, property, and officials' liability. To manage its risks, the District has commercial insurance and participates in the Florida Mutual Insurance Trust administered by the Florida League of Cities. The District pays an annual premium to the Trust for its coverage. The premiums are designed to fund the liability risks assumed by the Trust and are based on certain actual exposures of each member.

##### Non-ad valorem Assessments and Collection

Florida Statutes requires that special districts provide for the collection and enforcement of non-ad valorem assessments, expressing the specific intent to use the uniform method of levy, collection and enforcement. The District has entered into an interlocal agreement with the Duval County Property Appraiser and the Duval County Tax Collector to administer the collection and enforcement of the non-ad valorem assessments.

**Harbour Waterway Special District**  
**Notes to Financial Statements**  
**For the year ended June 30, 2015**

Allowance for Doubtful Accounts

The District's enabling legislation give the District the authority to place liens on properties in the event that assessments are not paid when due. Consequently, an allowance for uncollectible accounts is not maintained because the District believes all amounts will ultimately be collected.

**Note 2 - Concentration of Credit Risk**

At June 30, 2015, a total of \$ 94,935 in cash is on deposit. All deposits are insured by federal deposit insurance or collateralized pursuant to Chapter 280, Florida Statutes.

In addition to insurance provided by the Federal Deposit Insurance Corporation, deposits are held in banking institutions approved by the State Treasurer of the State of Florida to hold public funds. Under Florida Statutes Chapter 280, Florida Security for Public Deposit Act, the State Treasurer requires all Florida qualified depositories to deposit with the Treasurer or another banking institution eligible collateral. In the event of a failure of qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

**Note 3 - Bonds Payable**

Bonds payable at June 30, 2015 are as follows:

Series 2012

\$350,000 Harbour Waterway Special District, Duval County, Florida Taxable Special Assessment Revenue Note, Series 2012 was issued to pay the cost of dredging. Due in semi-annual installments on May 1 and November 1, commencing May 1, 2013 through May 1, 2018; interest rate is 2.8%.

Payments remaining are to be made as follows:

	Interest	Principal	Total
11/1/2015	3,024	-	3,024
5/1/2016	3,024	70,000	73,024
11/1/2016	2,044	-	2,044
5/1/2017	2,044	72,000	74,044
11/1/2017	1,036	-	1,036
5/1/2018	1,036	74,000	75,036
Total	\$ 12,208	\$ 216,000	\$ 228,208

The bonds are secured by the non-ad valorem assessments of the District.

**Harbour Waterway Special District**  
**Notes to Financial Statements**  
**For the year ended June 30, 2015**

**Note 3 - Bonds Payable (continued)**

Series 2013

\$326,000 Harbour Waterway Special District, Duval County, Florida Taxable Special Assessment Revenue Note, Series 2013 was issued to pay the cost of dredging. Due in semi-annual installments on May 1 and November 1, commencing May 1, 2013 through May 1, 2018; interest rate is 2.8%.

Payments remaining are to be made as follows:

	Interest	Principal	Total
11/1/2015	2,814	-	2,814
5/1/2016	2,814	65,000	67,814
11/1/2016	1,904	-	1,904
5/1/2017	1,904	67,000	68,904
11/1/2017	966	-	966
5/1/2018	966	69,000	69,966
Total	\$ 11,368	\$ 201,000	\$ 212,368

The bonds are secured by the non-ad valorem assessments of the District.

**Note 4 - Subsequent Events**

Pursuant to Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) No. 855-10-50-1, subsequent events have been evaluated through the issue date of September 15, 2015.

## **Required Supplementary Information**

**Harbour Waterway Special District**  
**Statement of Activities and Changes in Fund Balance**  
**Budget and Actual**  
**For the year ended June 30, 2015**

	Budgeted		Actual	Variance With Final Budget
	Original	Final		
<b>Revenues</b>				
Net Assessments	\$ 197,500	\$ 197,500	\$ 201,316	\$ 3,816
<b>Total Revenues</b>	<b>197,500</b>	<b>197,500</b>	<b>201,316</b>	<b>3,816</b>
<b>Expenditures</b>				
<b>Administrative</b>				
Legal services	9,600	9,600	4,074	5,526
Annual audit	3,500	3,500	3,125	375
Legal advertising	240	240	238	2
Office supplies and postage	240	240	180	60
Insurance	4,300	4,300	4,140	160
Interest expense	15,819	15,819	13,971	1,848
Other administrative expenditures	3,685	3,685	6,793	(3,108)
<b>Total Administrative Expenditures</b>	<b>37,384</b>	<b>37,384</b>	<b>32,641</b>	<b>4,743</b>
<b>Canal Maintenance and Dredging Operations</b>				
Dredging contractor & surveyor	7,500	7,500	5,671	1,829
<b>Total Canal Maintenance and Dredging Operations</b>	<b>7,500</b>	<b>7,500</b>	<b>5,671</b>	<b>1,829</b>
<b>Total Expenditures</b>	<b>44,884</b>	<b>44,884</b>	<b>38,312</b>	<b>6,572</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ 152,616</b>	<b>\$ 152,616</b>	<b>\$ 163,004</b>	<b>\$ (2,756)</b>
<b>Fund Balance - beginning of year</b>	<b>(470,480)</b>	<b>(470,480)</b>	<b>(470,480)</b>	<b>-</b>
<b>Fund Balance - end of year</b>	<b>\$ (317,864)</b>	<b>\$ (317,864)</b>	<b>\$ (307,476)</b>	<b>\$ (2,756)</b>

Note to Schedule

The budget is prepared by the Treasurer and approved by the Board of Supervisors. The final budgeted revenues and expenditures reflect all amendments approved by the Board of Supervisors. The budget is prepared on the accrual basis of accounting, which is consistent with generally accepted accounting principles.



Established  
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PayWrite Systems, Inc. dba  
**Roy Miller & Associates**

**Certified Public Accountants**

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Harbour Waterway Special District  
Board of Supervisors  
11554 Starboard Drive  
Jacksonville, Florida 32225-1015

We have audited the financial statements of the Harbour Waterway Special District as of and for the year ended June 30, 2015, and have issued our report thereon dated September 15, 2015. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Harbour Waterway Special District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Harbour Waterway Special District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Harbour Waterway Special District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Harbour Waterway Special District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we considered to be material weaknesses, as defined above.



### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Harbour Waterway Special District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

### Purpose of this Report

This report is intended solely for the information and use of management, The Board of Supervisors, others within the entity, federal awarding agencies, state awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.



Roy Miller & Associates  
Certified Public Accountants  
Jacksonville, Florida  
September 15, 2015



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## **INDEPENDENT AUDITOR'S MANAGEMENT LETTER**

Harbour Waterway Special District  
Board of Supervisors  
11554 Starboard Drive  
Jacksonville, Florida 32225-1015

We have audited the basic financial statements of the Harbour Waterway Special District as of and for the year ended June 30, 2015, and have issued our report thereon dated September 15, 2015.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. Disclosures in that report, which is dated September 15, 2015, should be considered in conjunction with the Management Letter.

Additionally, our audit was conducted in accordance with Chapter 10.550, Rules of the Auditor General, which governs the conduct of local governmental entity audits performed in the State of Florida. This letter includes the following information, which is not included in the aforementioned auditor's report.

### CURRENT YEAR COMMENTS

#### Investment of Public Funds

Rules of the Auditor General require our audit to include a review of the Harbour Waterway Special District's compliance with Section 218.415, Florida Statutes, regarding the investment of public funds. In connection with our audit, we determined that the Harbour Waterway Special District complied with Section 218.415, Florida Statutes.

#### Current Year Recommendations

Rules of the Auditor General require that we address in the Management Letter any recommendations to improve financial management. In connection with our audit, we did not have any recommendations that are required to be reported in this letter.

#### Violations of Contracts and Grant Provisions or Abuse

Rules of the Auditor General require that we address violations of provisions of contracts or grant agreements, fraud, illegal acts, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but more than inconsequential. In connection with our audit, we did not have any such findings.

#### Matters Inconsequential to the Financial Statements

Rules of the Auditor General provides that the auditor may, based upon professional judgment, report the following matters that have an inconsequential effect on the financial statements, considering both quantitative and qualitative factors: (1) violations of provisions of contracts or grant agreements, fraud, illegal acts, or abuse; and (2) deficiencies in internal control that are not significant deficiencies. In connection with our audit for the fiscal year ended June 30, 2015, we did not have any such findings.

### Oversight Unit and Component Units

Rules of the Auditor General require that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this Management Letter, unless disclosed in the notes to the financial statements. This information is disclosed in Note 1 to the financial statements.

### Consideration of Financial Emergency Criteria

Rules of the Auditor General require a statement be included as to whether or not the local government entity has met one or more of the conditions described in Section 218.503, Florida Statutes, and identification of the specific conditions met. In connection with our audit, we determined that the Harbour Waterway Special District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

### Annual Financial Report

Rules of the Auditor General require that we determine whether the annual financial report for Harbour Waterway Special District for the fiscal year ended June 30, 2015, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended June 30, 2015. In connection with our audit, we determined that these two reports were in substantial agreement.

### Financial Condition Assessment Procedures

Rules of the Auditor General require that we apply financial condition assessment procedures. In connection with our audit, we applied financial condition assessment procedures. It is management's responsibility to monitor the Harbour Waterway Special District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by management. The results of our procedures did not disclose any matters that are required to be reported.



Roy Miller & Associates  
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Jacksonville, Florida  
September 15, 2015