

**HARBOUR WATERWAY
SPECIAL DISTRICT**

Agenda

Tuesday
May 08, 2018
7:00 pm

Resurrection Episcopal Church
12355 Fort Caroline Rd.
Jacksonville, FL. 32225

- I. Introduction**
 - a. Call to Order
 - b. Roll Call / Quorum

- II. Administrative**
 - a. Approval of Minutes
 - i. Minutes from April 8, 2018*

- III. District Business**
 - a. Reed Island - City Of Jacksonville Parcel
 - b. 2017 Form 1 – Due to Supervisor of Elections
 - c. Isle of Palms, Tarpon Cove, Millers Creek, Reed Island Estates
 - d. Waterway Rules & Dock Approvals

- IV. Financial**
 - a. HWSO non-Ad Valorem Assessment
 - i. 2017 non-Ad Valorem Assessment*
 - b. Series 2012 & 2013 Revenue Notes – Paid
 - c. Approval to disburse funds

- V. District Schedule**
 - a. Next Scheduled Board Meeting
 - i. June 12 – Resurrection Episcopal Church*

- VI. Other Business**
 - a. Legal and Compliance Issues

- VII. Comments and Questions from Audience**

- VIII. Adjournment of HWSO Meeting**

HARBOUR WATERWAY SPECIAL DISTRICT

TUESDAY, MAY 8, 2018

MEETING MINUTES

Introduction

The Harbour Waterway Special District (HWSD) meeting of the Board of Supervisors was held at the Resurrection Episcopal Church on May 8, 2018. The meeting was called to order at 7:00 PM by Robert Birtalan. In attendance were Robert Birtalan, Michael Levi and Stanley Pipes. It was noted that there was a quorum present. Attorney John Wallace was present on behalf of Harbour Waterway attorney Wayne Flowers. Kathryn Amason was present as recording secretary.

Administrative

Approval of Minutes from April 10, 2018 – Motion made to approve the minutes as written; motion passed.

District Business

Spoil Site - Reed Island:

City of Jacksonville Parcel – The board has inquired about having the City donate the remaining Reed Island parcel to the district. City Councilman Al Ferraro is bringing the issue to Mayor Curry. It is believed that the Parks Department has an interest in the property and would be against it going to the district. The goal of the HWSD plan is to receive the other portion of the cell through a deed, or to at least be given access to it, as it would provide a benefit for percolation. The current parcel owned by the HWSD will allow for 365,000 cubic yards of material. Outside parties have expressed interest in depositing 245,000 cubic yards in the existing spoil site. The dike could be built up to allow for an additional 100,000 cubic yards if needed. The district is under no obligation to allow all outside parties to use the spoil site, but reasonable accommodations should be made for parties in Duval county. The HWSD tipping rates for use of the spoil site range from \$10 - \$5 per cubic yard, based on the following table:

0 – 25,000 cubic yards	\$10.00 per cubic yard
25,001 – 50,000 cubic yards	\$ 7.50 per cubic yard
50,001 and up	\$ 5.00 per cubic yard

During the rate discussion, it was noted that the HWSD had to pay \$5.00 per cubic yard during our last dredge in 2013 and JaxPort's current rates range from \$20.00 to \$22.00 per cubic yard.

The proposed connection of Reed Island Estates into the HWSD was discussed. Reed Island Estates has a permitting problem due to their storm drains draining directly into their canal, which if connected to our canal & channel system would violate provisions in the Clean Water Act. If Reed Island Estates joined the Harbour Waterway canal system, they would add a relatively low amount of spoil to the dredge. The HWSD has a sovereign submerged land easement that extends over our channel through Mill Cove.

2017 Form 1 – Due to Supervisor of Elections – The board members were reminded to submit their form this month.

Isle of Palms, Tarpon Cove, Millers Creek, Reed Island Estates – Discussed above

Waterway Rules & Dock Approvals – None to discuss

Financial

HWSD non-Ad Valorem Assessment:

2017 non-Ad Valorem Assessment - Status - 98.6% of the assessment has been collected, for a total distribution of \$197,201.26. Two properties remain outstanding.

Series 2012 & 2013 Revenue Notes – The 2012 and 2013 series revenue notes have been paid in full and satisfied with proceeds from the Series 2018 revenue note.

Approval to disburse funds – Motion made to approve disbursements for web hosting, administrative and legal services totaling \$4,862.63; motion passed. After the projected debt service and the projected revenue from the 2017 assessment the total of the disposable funds remaining in the BB&T checking account is \$269,558.44.

District Schedule

Next Scheduled Board Meeting – The next meeting will be June 12, 2018 at Resurrection Episcopal Church.

Other Business

Legal and Compliance Issues – None to discuss.

Comments and Questions from the Audience

Lumber floating in the canal was discussed. It is likely from docks that were damaged during the hurricane and not repaired.

There was a question about what controls will be used to monitor what is pumped into the spoil site. There will be a person on site to monitor the process. Pre and post marine surveys of dredge sites will be required. The cell will be surveyed as well.

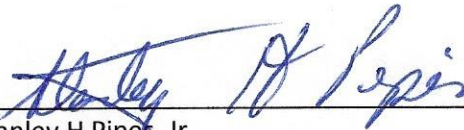
Adjournment

The meeting was adjourned at 7:39 PM. The next monthly Board of Supervisors meeting is scheduled for June 12, 2018.

Respectfully submitted,



Kathryn Amason
Recording Secretary



Stanley H Pipes, Jr.
Secretary / Treasurer



BB&T Governmental Finance

2713-B Forest Hills Road
Wilson, NC 27893

April 24, 2018

Harbour Waterway Special District
11554 Starboard Dr.
Jacksonville, FL 32225

RE Contract Number: 9909001398-00001
Collateral Description: Revenue Bond

Dear Valued Client,

Thank you for choosing BB&T as your financial provider. Our records indicate that the above-referenced contract with BB&T Governmental Finance has been paid in full.

If applicable, one or more of the documents listed below is enclosed:

- **Vehicle Title:** To complete the transfer of ownership or release of lien, present the enclosed document(s) to the appropriate Department of Motor Vehicles (DMV) along with a copy of the lease or loan contract.
- **Lien Statement (for states that issue two-part titles):** To complete the release of lien, present the enclosed document(s) to the appropriate DMV along with a copy of the lease or loan contract.
- **Electronic Lien Title:** The electronic lien will be removed and the DMV will issue a title to the vehicle owner.
- **UCC Termination:** The UCC Termination has been filed with the appropriate filing agency, and BB&T Governmental Finance no longer holds a security interest in the collateral.
- **Bond:** The original cancelled bond/note is enclosed as evidence that BB&T Governmental Finance no longer holds a security interest in the collateral.
- **Deed of Trust:** BB&T Governmental Finance has requested the Register of Deeds, as appropriate, to cancel its lien. The Deed of Trust *and/or* Financing Agreement, stamped "Paid and Satisfied," is enclosed as evidence that BB&T Governmental Finance no longer holds a lien on the collateral.

BB&T Governmental Finance appreciates your business and looks forward to continuing to serve your finance needs.

Sincerely,

BB&T Governmental Finance
Enclosure(s)

Copyright © 2012, Branch Banking and Trust Company. All Rights Reserved.
Loans are subject to credit approval. Branch Banking and Trust Company is a Member FDIC and an Equal Housing Lender.

ANY HOLDER SHALL, PRIOR TO BECOMING A HOLDER, EXECUTE A PURCHASER'S CERTIFICATE IN THE FORM ATTACHED TO THE RESOLUTION (HEREIN DEFINED) CERTIFYING, AMONG OTHER THINGS, THAT SUCH HOLDER IS AN "ACCREDITED INVESTOR" AS SUCH TERM IS DEFINED IN THE SECURITIES ACT OF 1933, AS AMENDED, AND REGULATION D THEREUNDER.

December 12, 2012

\$350,000

HARBOUR WATERWAY SPECIAL DISTRICT, DUVAL COUNTY, FLORIDA
TAXABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2012

Maturity Date: May 1, 2018

KNOW ALL MEN BY THESE PRESENTS that the Harbour Waterway Special District, Duval County, Florida (the "Issuer"), for value received, promises to pay from the sources hereinafter provided, to the order of Branch Banking and Trust Company, or registered assigns (hereinafter, the "Owner"), the principal sum of \$350,000, in the amounts and on the dates described below, together with interest on the principal balance at a rate of 2.80% semi-annually on each May 1 and November 1 (an "Interest Payment Date") commencing May 1, 2013. Interest shall be calculated on the basis of twelve 30-day months and a 360-day year. Principal and interest on this Note is payable in lawful money of the United States of America at such place as the Owner may designate to the Issuer in writing pursuant to the following schedule:

PAID AND SATISFIED
DATE: 4-24-18
BRANCH BANKING AND TRUST COMPANY
BY: David Brown

<u>Payment Date</u>	<u>Principal Amount</u>	<u>Interest Amount</u>
5/1/2013	-	\$3,783.89
11/1/2013	-	4,900.00
5/1/2014	\$66,000	4,900.00
11/1/2014	-	3,976.00
5/1/2015	68,000	3,976.00
11/1/2015	-	3,024.00
5/1/2016	70,000	3,024.00
11/1/2016	-	2,044.00
5/1/2017	72,000	2,044.00
11/1/2017	-	1,036.00
5/1/2018	74,000	1,036.00

The Borrower may prepay this Note through (a) legally available funds of the Borrower, except as otherwise provided herein, or another financing obtained through the Owner, in whole, but not in part, on any Interest Payment Date, with five (5) days prior written notice to the Owner and the Council by payment in an amount equal to the principal amount to be prepaid plus accrued interest thereon to the date of prepayment with no prepayment fee; and (b) a similar loan

obtained through another financial institution, in whole, but not in part, on any Interest Payment Date, with five (5) days prior written notice to the Purchaser and the Council by payment in an amount equal to the principal amount to be prepaid plus accrued interest thereon to the date of prepayment plus a prepayment fee of 1% of the amount of the Loan to be prepaid. Notwithstanding anything herein to the contrary, the Issuer may prepay this Note in whole or in part, at any time, without prepayment penalty provided the prepayment is made with Assessment prepayments.

If any date for the payment of principal and interest hereon or the taking of any action hereunder shall fall on a day which is not a Business Day, the payment due or action to be taken on such date shall be due on the next succeeding day which is a Business Day, but the Issuer shall not receive credit for the payment until it is actually received by the Owner.

All payments by the Issuer pursuant to this Note shall apply first to accrued interest, then to other charges due the Owner, and the balance thereof shall apply to principal.

This Note is issued to finance the costs of the Project, under the authority of and in full compliance with the Constitution and Statutes of the State of Florida, including particularly Chapter 166, Part II, Florida Statutes, as amended, the Ordinance and other applicable provisions of law (the "Act"), and Resolution No. 2012-08, duly adopted by the Board of Supervisors of the Issuer on December 11, 2012 (the "Resolution"), and pursuant to a Loan Agreement among Branch Banking and Trust Company, the Issuer and the Florida Municipal Loan Council, dated as of December 1, 2012 (the "Loan Agreement"), to which reference should be made to ascertain those terms and conditions.

THIS NOTE SHALL NOT BE OR CONSTITUTE A GENERAL OBLIGATION OR INDEBTEDNESS OF THE ISSUER AS "NOTES" WITHIN THE MEANING OF ARTICLE VII, SECTION 12 OF THE FLORIDA CONSTITUTION, BUT SHALL BE PAYABLE SOLELY FROM THE ASSESSMENTS IN ACCORDANCE WITH THE TERMS OF THE RESOLUTION. NO HOLDER OF THIS NOTE SHALL EVER HAVE THE RIGHT TO COMPEL THE EXERCISE OF ANY AD VALOREM TAXING POWER TO PAY SUCH NOTE, OR BE ENTITLED TO PAYMENT OF SUCH NOTE FROM ANY FUNDS OF THE ISSUER EXCEPT FROM THE ASSESSMENTS.

This Note and other payments required by the Resolution and the Loan Agreement are payable from and secured solely by a lien upon and pledge of the Assessments, as defined and described in the Loan Agreement, all in the manner provided in, and subject to the terms and conditions of, the Resolution and the Loan Agreement. All undefined terms used herein shall have the meanings ascribed thereto in the Resolution and the Loan Agreement.

Upon an Event of Default, this Note shall bear interest at a default rate equal to the rate of interest designated hereon, plus two percent (2%) per annum.

If the Owner retains an attorney in connection with any Default to collect, enforce or defend this Note, at trial, or in any appellate, reorganization, bankruptcy or other proceeding, or if the Issuer sues the Owner in connection with this Note and does not prevail, then the Issuer agrees to pay to the Owner, solely from the sources provided herein, in addition to principal, interest and any other sums owing to the Owner under this Note, the Resolution and the Loan Agreement, all reasonable costs and expenses incurred by the Owner in trying to collect this Note or in any such suit or proceeding, including without limitation reasonable attorneys' fees, paralegals' fees and costs.

This Note may be exchanged or transferred by the Owner hereof but only upon the registration books maintained by the Issuer and in the manner provided in the Loan Agreement.

This Note does not constitute a general indebtedness of the Issuer within the meaning of any constitutional, statutory or charter provision or limitation, and it is expressly agreed by the holder of this Note that such holder shall never have the right to require or compel the exercise of the ad valorem taxing power of the Issuer or taxation of any real or personal property therein for the payment of the principal of and interest on this Note or the making of any debt service fund, reserve or other payments provided for in the Resolution.

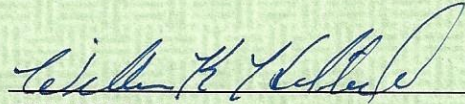
The Issuer has entered into certain further covenants with the holder of this Note, for the terms of which reference is made to the Loan Agreement.

It is hereby certified and recited that all acts, conditions and things required by the Act to be performed, to exist and to happen precedent to and in connection with the issuance of this Note, have been performed, exist and have happened in regular and due form and time as so required.

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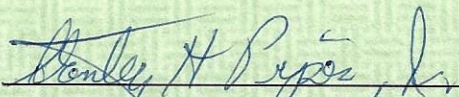
IN WITNESS WHEREOF, the Harbour Waterway Special District, Duval County, Florida, has issued this Note and has caused the same to be signed by the Chairman and countersigned and attested to by the Secretary/Treasurer, all as of the 12th day of December, 2012.

HARBOUR WATERWAY SPECIAL DISTRICT,
DUVAL COUNTY, FLORIDA



CHAIRMAN

ATTESTED AND COUNTERSIGNED:



SECRETARY/TREASURER

CERTIFICATE OF AUTHENTICATION

Dated: December 12, 2012

This is the Note described in the within defined Loan Agreement duly hereby authenticated and registered.

HARBOUR WATERWAY SPECIAL
DISTRICT, DUVAL COUNTY, FLORIDA

By: 

Authorized Officer

ASSIGNMENT

For value received the undersigned do(es) hereby sell, assign and transfer unto _____
the within-mentioned registered Note and hereby irrevocably constitute(s) and appoint(s)
attorney, to transfer the same on the books of the Registrar with full power of substitution in the
premises.

Dated: _____

Signature guaranteed:



BB&T Governmental Finance

2713-B Forest Hills Road
Wilson, NC 27893

April 24, 2018

Harbour Waterway Special District
11554 Starboard Dr.
Jacksonville, FL 32225

RE Contract Number: 9909001398-00002
Collateral Description: Revenue Bond

Dear Valued Client,

Thank you for choosing BB&T as your financial provider. Our records indicate that the above-referenced contract with BB&T Governmental Finance has been paid in full.

If applicable, one or more of the documents listed below is enclosed:

- **Vehicle Title:** To complete the transfer of ownership or release of lien, present the enclosed document(s) to the appropriate Department of Motor Vehicles (DMV) along with a copy of the lease or loan contract.
- **Lien Statement (for states that issue two-part titles):** To complete the release of lien, present the enclosed document(s) to the appropriate DMV along with a copy of the lease or loan contract.
- **Electronic Lien Title:** The electronic lien will be removed and the DMV will issue a title to the vehicle owner.
- **UCC Termination:** The UCC Termination has been filed with the appropriate filing agency, and BB&T Governmental Finance no longer holds a security interest in the collateral.
- **Bond:** The original cancelled bond/note is enclosed as evidence that BB&T Governmental Finance no longer holds a security interest in the collateral.
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BB&T Governmental Finance appreciates your business and looks forward to continuing to serve your finance needs.

Sincerely,

BB&T Governmental Finance
Enclosure(s)

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Loans are subject to credit approval. Branch Banking and Trust Company is a Member FDIC and an Equal Housing Lender.

ANY HOLDER SHALL, PRIOR TO BECOMING A HOLDER, EXECUTE A PURCHASER'S CERTIFICATE IN THE FORM ATTACHED TO THE RESOLUTION (HEREIN DEFINED) CERTIFYING, AMONG OTHER THINGS, THAT SUCH HOLDER IS AN "ACCREDITED INVESTOR" AS SUCH TERM IS DEFINED IN THE SECURITIES ACT OF 1933, AS AMENDED, AND REGULATION D THEREUNDER.

February 15, 2013

\$326,000

HARBOUR WATERWAY SPECIAL DISTRICT, DUVAL COUNTY, FLORIDA
TAXABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 2013

Maturity Date: May 1, 2018

KNOW ALL MEN BY THESE PRESENTS that the Harbour Waterway Special District, Duval County, Florida (the "Issuer"), for value received, promises to pay from the sources hereinafter provided, to the order of Branch Banking and Trust Company, or registered assigns (hereinafter, the "Owner"), the principal sum of \$326,000, in the amounts and on the dates described below, together with interest on the principal balance at a rate of 2.98% semi-annually on each May 1 and November 1 (an "Interest Payment Date") commencing May 1, 2013. Interest shall be calculated on the basis of twelve 30-day months and a 360-day year. Principal and interest on this Note is payable in lawful money of the United States of America at such place as the Owner may designate to the Issuer in writing pursuant to the following schedule:

PAID AND SATISFIED DATE: <u>4-24-18</u> BRANCH BANKING AND TRUST COMPANY BY: <u>[Signature]</u>	<u>Payment Date</u>	<u>Principal Amount</u>	<u>Interest Amount</u>
	5/1/2013	-	\$ 2,050.90
	11/1/2013	-	4,857.40
	5/1/2014	\$62,000	4,857.40
	11/1/2014	-	3,933.60
	5/1/2015	63,000	3,933.60
	11/1/2015	-	2,994.90
	5/1/2016	65,000	2,994.90
	11/1/2016	-	2,026.40
	5/1/2017	67,000	2,026.40
	11/1/2017	-	1,028.10
	5/1/2018	69,000	1,028.10

The Borrower may prepay this Note through (a) legally available funds of the Borrower, except as otherwise provided herein, or another financing obtained through the Owner, in whole, but not in part, on any Interest Payment Date, with five (5) days prior written notice to the Owner and the Council by payment in an amount equal to the principal amount to be prepaid plus accrued interest thereon to the date of prepayment with no prepayment fee; and (b) a similar loan

obtained through another financial institution, in whole, but not in part, on any Interest Payment Date, with five (5) days prior written notice to the Purchaser and the Council by payment in an amount equal to the principal amount to be prepaid plus accrued interest thereon to the date of prepayment plus a prepayment fee of 1% of the amount of the Loan to be prepaid. Notwithstanding anything herein to the contrary, the Issuer may prepay this Note in whole or in part, at any time, without prepayment penalty provided the prepayment is made with Assessment prepayments.

If any date for the payment of principal and interest hereon or the taking of any action hereunder shall fall on a day which is not a Business Day, the payment due or action to be taken on such date shall be due on the next succeeding day which is a Business Day, but the Issuer shall not receive credit for the payment until it is actually received by the Owner.

All payments by the Issuer pursuant to this Note shall apply first to accrued interest, then to other charges due the Owner, and the balance thereof shall apply to principal.

This Note is issued to finance the costs of the Project, under the authority of and in full compliance with the Constitution and Statutes of the State of Florida, including particularly Chapter 166, Part II, Florida Statutes, as amended, the Ordinance and other applicable provisions of law (the "Act"), and Resolution No. 2012-08, duly adopted by the Board of Supervisors of the Issuer on December 11, 2012 (the "Resolution"), and pursuant to a Loan Agreement among Branch Banking and Trust Company, the Issuer and the Florida Municipal Loan Council, dated as of December 1, 2012 (the "Loan Agreement"), to which reference should be made to ascertain those terms and conditions.

THIS NOTE SHALL NOT BE OR CONSTITUTE A GENERAL OBLIGATION OR INDEBTEDNESS OF THE ISSUER AS "NOTES" WITHIN THE MEANING OF ARTICLE VII, SECTION 12 OF THE FLORIDA CONSTITUTION, BUT SHALL BE PAYABLE SOLELY FROM THE ASSESSMENTS IN ACCORDANCE WITH THE TERMS OF THE RESOLUTION. NO HOLDER OF THIS NOTE SHALL EVER HAVE THE RIGHT TO COMPEL THE EXERCISE OF ANY AD VALOREM TAXING POWER TO PAY SUCH NOTE, OR BE ENTITLED TO PAYMENT OF SUCH NOTE FROM ANY FUNDS OF THE ISSUER EXCEPT FROM THE ASSESSMENTS.

This Note and other payments required by the Resolution and the Loan Agreement are payable from and secured solely by a lien upon and pledge of the Assessments, as defined and described in the Loan Agreement, all in the manner provided in, and subject to the terms and conditions of, the Resolution and the Loan Agreement. All undefined terms used herein shall have the meanings ascribed thereto in the Resolution and the Loan Agreement.

Upon an Event of Default, this Note shall bear interest at a default rate equal to the rate of interest designated hereon, plus two percent (2%) per annum.

If the Owner retains an attorney in connection with any Default to collect, enforce or defend this Note, at trial, or in any appellate, reorganization, bankruptcy or other proceeding, or if the Issuer sues the Owner in connection with this Note and does not prevail, then the Issuer agrees to pay to the Owner, solely from the sources provided herein, in addition to principal, interest and any other sums owing to the Owner under this Note, the Resolution and the Loan Agreement, all reasonable costs and expenses incurred by the Owner in trying to collect this Note or in any such suit or proceeding, including without limitation reasonable attorneys' fees, paralegals' fees and costs.

This Note may be exchanged or transferred by the Owner hereof but only upon the registration books maintained by the Issuer and in the manner provided in the Loan Agreement.

This Note does not constitute a general indebtedness of the Issuer within the meaning of any constitutional, statutory or charter provision or limitation, and it is expressly agreed by the holder of this Note that such holder shall never have the right to require or compel the exercise of the ad valorem taxing power of the Issuer or taxation of any real or personal property therein for the payment of the principal of and interest on this Note or the making of any debt service fund, reserve or other payments provided for in the Resolution.

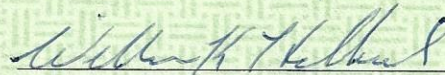
The Issuer has entered into certain further covenants with the holder of this Note, for the terms of which reference is made to the Loan Agreement.

It is hereby certified and recited that all acts, conditions and things required by the Act to be performed, to exist and to happen precedent to and in connection with the issuance of this Note, have been performed, exist and have happened in regular and due form and time as so required.

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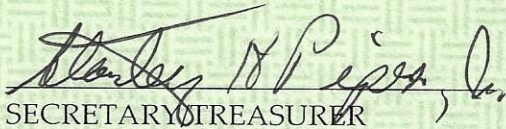
IN WITNESS WHEREOF, the Harbour Waterway Special District, Duval County, Florida, has issued this Note and has caused the same to be signed by the Chairman and countersigned and attested to by the Secretary/Treasurer, all as of the 15th day of February, 2013.

HARBOUR WATERWAY SPECIAL DISTRICT,
DUVAL COUNTY, FLORIDA



CHAIRMAN

ATTESTED AND COUNTERSIGNED:



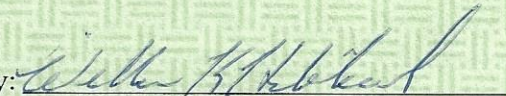
SECRETARY/TREASURER

CERTIFICATE OF AUTHENTICATION

Dated: February 15, 2013

This is the Note described in the within defined Loan Agreement duly hereby authenticated and registered.

HARBOUR WATERWAY SPECIAL
DISTRICT, DUVAL COUNTY, FLORIDA

By: 

Authorized Officer

ASSIGNMENT

For value received the undersigned do(es) hereby sell, assign and transfer unto _____

_____ the within-mentioned registered Note and hereby irrevocably constitute(s) and appoint(s) attorney, to transfer the same on the books of the Registrar with full power of substitution in the premises.

Dated: _____

Signature guaranteed:

HARBOUR WATERWAY SPECIAL DISTRICT

2017 NON-AD VALOREM ASSESSMENT - DISTRIBUTION REPORT

05/08/2018

DATE	GROSS TAX	EARLY PAYMENT DISCOUNT	NET TAX	TC FEE	PA FEE	DISTRIBUTION
NOVEMBER						
1 - 08	10,501.71	(415.05)	10,086.66	(201.73)	(151.30)	9,733.63
09 - 16	20,000.00	(800.00)	19,200.00	(384.00)	(288.00)	18,528.00
17 - 27	54,000.00	(2,160.00)	51,840.00	(1,036.80)	(777.60)	50,025.60
28 - 30	83,000.00	(3,320.00)	79,680.00	(1,593.60)	(1,195.20)	76,891.20
DECEMBER						
1 - 08	14,125.54	(523.77)	13,601.77	(272.04)	(204.03)	13,125.71
09 - 19	501.71	-	501.71	(10.03)	(7.53)	484.15
20 - 31	6,238.74	(237.54)	6,001.20	(120.02)	(90.02)	5,791.16
JANUARY						
1 - 16	2,000.00	(20.00)	1,980.00	(39.60)	(29.70)	1,910.70
17 - 31	4,500.00	(90.00)	4,410.00	(88.20)	(66.15)	4,255.65
February						
1 - 12	2,503.38	(40.00)	2,463.38	(49.27)	(36.95)	2,377.16
13 - 28	4,000.00	(40.00)	3,960.00	(79.20)	(59.40)	3,821.40
March						
1 - 16	2,000.00	-	2,000.00	(40.00)	(30.00)	1,930.00
21 - 31	6,628.92	-	6,628.92	(132.58)	(99.43)	6,396.91
April						
1 - 13	2,000.00	-	2,000.00	(40.00)	(30.00)	1,930.00
14 - 30			-	-	-	-
May						
1 - 31						
June						
1 - 30			-	-	-	-
July - August						
1 - 31						
September						
1 - 30						
<i>Unpaid Assessments</i>						
	3,000.00					
TOTAL DISTRIBUTION:	212,000.00	(7,646.36)	204,353.64	(4,087.07)	(3,065.30)	\$ 197,201.26
% Collected	98.6%					
TOTAL TAX BILLED	215,000.00					

HARBOUR WATERWAY SPECIAL DISTRICT

Motion to Disburse Funds:

Tuesday, May 8, 2018

Date	Num	Description	Memo	Amount
CURRENT ASSETS				
03/31/2018		BB&T CHECKING ACCOUNT	BEGINNING BALANCE	\$ 14,667.69
		TAX DEPOSITS	April 1 - 30	8,326.91
		REVENUE NOTE - Series 2018		305,084.97
TOTAL CURRENT ASSETS				\$ 328,079.57
CLEARED DISBURSEMENTS				
04/10/2018		Resurrection Episcopal Church	HWSD - Meeting Place (April 10)	(75.00)
04/10/2018		Kathryn Amason	HWSD - Administrative Services (March 13)	(150.00)
04/25/2018		Bank Charges	Check Reorder	(203.34)
DISBURSEMENTS - SubTotal				(428.34)
04/30/2018				TOTAL ENDING BALANCE \$ 327,651.23
OUTSTANDING DISBURSEMENTS / DEPOSITS				
				SubTotal
				-
REQUESTED DISBURSEMENTS				
05/08/2018		Resurrection Episcopal Church	HWSD - Meeting Place (May 8)	(75.00)
05/08/2018		Kathryn Amason	HWSD - Administrative Services (April 10)	(150.00)
05/08/2018		Lewis Longman & Walker	HWSD - Legal Services (March & April)	(1,050.00)
05/08/2018		Lewis Longman & Walker	HWSD - Legal Services (Bond Counsel)	(3,527.66)
05/08/2018		Stanley Pipes	HWSD - Web Hosting 01-03-2018 thru 04-02-2018	(59.97)
05/08/2018				
TOTAL REQUESTED DISBURSEMENT:				\$ (4,862.63)
BALANCE SUBTOTAL				\$ 322,788.60
PROJECTED REVENUE FROM 2017 ASSESSMENT				
Collected as of 04-30-2018				\$ 195,271
PROJECTED DEBT SERVICE				
05/01/2019		Interest Payment	Series 2018 Revenue Note	(20,981.25)
05/01/2019		Principal Payment	Series 2018 Revenue Note	(35,977.65)
DEBT SERVICE EXPENSE:				\$ (56,958.90)
TOTAL HWSD DISPOSABLE FUNDS				
BB&T CHECKING ACCOUNT			ENDING BALANCE after DISBURSEMENTS & DEBT SERVICE	\$ 269,558.44