

HARBOUR WATERWAY
SPECIAL DISTRICT
Agenda

Tuesday
April 9, 2019
7:00 pm

Resurrection Episcopal Church
12355 Fort Caroline Rd.
Jacksonville, FL. 32225

- I. Introduction**
 - a. Call to Order
 - b. Roll Call / Quorum

- II. Administrative**
 - a. Approval of Minutes
 - i. Minutes from March 25, 2019*

- III. District Business**
 - a. Reed Island Spoil Site
 - i. Reed Island - City Of Jacksonville Parcel*
 - ii. Spoil Site Development Plan*
 - iii. Parcels adjacent to HWSD property*
 - b. Spoil Site Lease Agreement
 - i. Brance Diversified – 175,000 cubic yards*
 - ii. Isle of Palms – 300,000 cubic yards*
 - c. Waterway Rules & Regulations
 - i. 4418 Beacon Dr. W. – dock & boat lift*
 - ii. 4449 Harbour North Court – trees overhanging canal*

- IV. Financial**
 - a. HWSD FY 2019 / 20 Budget; Resolution 2019-10
 - b. HWSD 2018 non-Ad Valorem Assessment
 - c. Approval to disburse funds

- V. District Schedule**
 - a. Next Scheduled Board Meeting
 - i. May 7, 2019 – Resurrection Episcopal Church*

- VI. Other Business**
 - a. Legal and Compliance Issues

- VII. Comments and Questions from Audience**

- VIII. Adjournment of HWSD Meeting**

HARBOUR WATERWAY SPECIAL DISTRICT

Meeting Minutes

Monday, April 9, 2019

I. Introduction

The Harbour Waterway Special District (HSWD) meeting of the Board of supervisors was held at the Resurrection Episcopal Church on April 9, 2019. The meeting was called to order by Michael Levi. In attendance were Robert Birtalan, David Prysock, Michael Levi, Ricardo Fornos, and District Manager Stanley Pipes. Harbour Waterway attorney Wayne Flowers was present. It was noted that there was a quorum present. Caroline Birtalan was present as recording secretary.

II. Administrative

Approval of minutes from March 25, 2019 – Motion made to approve the minutes as written; motion passed.

III. District Business

Reed Island Spoil Site

Reed Island- Ordinance 2019-136 was enacted on March 26, 2019 by the City Council. Closing documents for the purchase of the City's parcel are being composed and will be sent for approval to the City's general counsel office. The board was given a daily, weekly, and monthly quote for the rental of a CAT D5 dozer. This quote was broken down and then reviewed by the board. Equipment will need to be rented for roughly three months.

Development Plan- The Board reviewed and approved the Reed Island Spoil Site Development Plan which covers activities through December 2019. The HSWD projected revenue numbers were explained to the board as well as the development plan that will take place over the next six months. This plan will include the clearing/grubbing of 44 acres inside the spoil site; repairing and raising the levees as required; preliminary work for the Dredge Material Management Area, DMMA, permitting; the treatment of invasive plant species "Salt Cedar"; clearing and leveling of the southern berm on COJ's property; and cutting nature trails on the City's park property.

Parcels adjacent to HSWD property- Stanley Pipes met with the owner of the 14.65 acres to discuss the purchase agreement and the offer price. We are waiting for the land owner to accept the offer.

Spoil Site Lease Agreement

Brance Diversified - Lance Young, CEO of Brance Diversified, has been offered a five years license agreement for up the 175,000 cubic yards and potentially additional volume pending the purchase of the City's parcel. The current deal is fifty percent down and the remaining balance will be paid over three years. A draft of the license agreement has been circulated to the board and final drafts will be presented to the board by the next meeting. Before we can close on the license agreement, the purchase of the City's 44-acre parcel must be finalized.

Isle of Palms- A discussion was held regarding the dredging of Isle of Palms. Isle of Palms' dredging project will probably occur sometime in early 2020.

Waterway Rules & Regulations

It was decided that a letter will be sent out to 4418 Beacon Dr. W regarding review and approval of the dock and lift. There will also be a letter sent to 4449 Harbour North Ct regarding the trees on this property not being cut to the adequate distance above the water. The rules state that all trees must be 45 feet above the mean high water as measured 11 feet from the bulkhead.

It was discussed that in the future the Rules & Regulations be revised and then sent to all property owners to make sure the Rules & Regulations are known by everyone.

IV. Financial

HWSD 2018 non-Ad Valorem Assessment- An additional \$4,687 was collected in April for a total of \$199,907.68 or 93% of the total assessment has been collected. Approximately eight parcels have not paid their 2018 assessment.

Approval to disburse funds- A motion was made to approve the disbursements for meeting place, administrative, legal services, district manager, accounting consultant, purchase parcel 160265, and ring power Cat rentals totaling \$47,034.97; as well as \$56,958.90 for debt services; motion passed. Total disposal funds after disbursements, debt service, and purchase of the COJ parcel is approximately \$275,317.37.

V. District Schedule

Next scheduled Board Meeting- The next meeting is scheduled for May 7, 2019 at Resurrection Episcopal Church.

VI. Other Business

Bob Birtalan brought up the subject of grant applications and dredging subsidies from the City of Jacksonville as high as 12.5%. Bob expressed the importance and benefits that grant applications could serve to the Harbour Waterway.

Bob Birtalan also revisited the subject of having a get-together with all members. A target date for this get-together was set to July 16th. Stanley Pipes will be talking with Resurrection Episcopal Church regarding available meeting space for the date of July 16th.

VII. Comments and Questions

An audience member mentioned that the website is having some issues. Stanley Pipes agreed to review the website and advise of any technical difficulties.

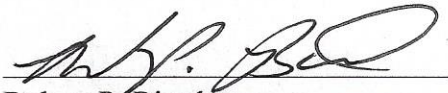
VIII. Adjournment

The meeting was adjourned at 8:21 PM. The next monthly Board of Supervisors Meeting is Scheduled for May 7, 2019.

Respectfully Submitted,



Caroline Birtalan
Recording Secretary



Robert P. Birtalan
Secretary / Treasurer

**HARBOUR WATERWAY SPECIAL DISTRICT
COJ PURCHASE AGREEMENT COST ANALYSIS
PARCEL 160258 0000 (44 +/- ACRES)**

APPRAISAL PURCHASE PRICE		SQ. FT.	ACRES	COSTS
	LAND - Spoil Site		16.92	
	LAND - Berms and Roadways		4.69	
	MARSH & WETLANDS		22.39	
TOTAL APPRAISAL PURCHASE PRICE		1,916,836	44.00	\$ 88,000
ADDITIONAL PROVISISONS				
1	Property Appraisal Cost funded by HWSD			\$ 5,000
2	Dedicate 20 additional acres of marsh as a conservation easement; - Survey & Legal			3,500
3	Treat COJ parcels for invasive plant Tamarix - "Salt Cedar"; - Survey and Inspection (LG2 Environmental and First Coast Invasive Working Group) - Phase 1 _ Initial cut & burn - Phase 2 _ +90 day herbicide treatment - Phase 3 _ +180 day herbicide treatment			50,750
4	Cut up to 4000 linear feet of nature trails for the park, all vegetation will be stacked along the trail to decompose;			15,500
5	Clear and level up to 1000 linear feet of the southern berm on COJ's property; - Move & spread up to 15,000 cubic yards over 5 acres			60,000
6	Install 3 strand barbed wire fence along the spoil site to prevent park visitors from wandering into spoil site;			11,500
7	COJ will grant HWSD egress easements across COJ's property which will be maintained by the HWSD; - Survey & Legal			4,000
8	Provide 250,000 cubic yards of spoil disposal to other special districts, HOA, or residential properties, and HWSD agrees to freeze current pricing for 3 years.			-
TOTAL ADDITIONAL PROVISIONS				\$ 150,250
TOTAL INITIAL PURCHASE PRICE				\$ 238,250
ONGOING MAINTENANCE OF EGRESS EASEMENTS				
	- Maintenance of up to 5 acres on Park Property		PER YEAR	\$ 7,500

HARBOUR WATERWAY SPECIAL DISTRICT
RESOLUTION 2019-10

A RESOLUTION REQUESTING THE CITY COUNCIL OF JACKSONVILLE TO APPROVE THE ANNUAL BUDGET OF THE HARBOUR WATERWAY SPECIAL DISTRICT FOR THE FISCAL YEAR; PROVIDING AN EFFECTIVE DATE OF MARCH 31, 2019.

WHEREAS, the Harbour Waterway Special District (the "District") was established per City of Jacksonville Ordinance 2010-725 E and Section 189.4041, Florida Statutes; a dependent special district for the purpose of maintaining the system of canals located in the Harbour, Harbour North, Harbour Cay, and Harbour Island neighborhoods; and

WHEREAS, the Board is required to annually submit its budget to the City of Jacksonville for final approval or rejections pursuant to Section 2(6) of Chapter 86-392; and

WHEREAS, the Board of District Supervisors (the "Board"), the governing body of the District, has reviewed and approved the budget attached as Exhibit "A" to this Resolution for the 2019-2020 fiscal year.

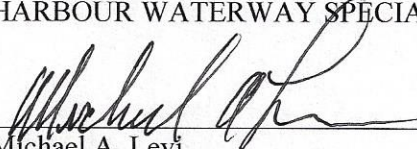
NOW THEREFORE BE IT RESOVED by the Board of the District as follows:

Section 1. The Board hereby approves the FY 2019 - 2020 District Budget attached as Exhibit "A" to this Resolution for submission to the Jacksonville City Council.

Section 2. Effective Date. This Resolution shall become effective on March 31, 2019.


DULY ADOPTED AND APPROVED this 12th day of March, 2019, by the Board of the District.

BOARD OF SUPERVISORS FOR THE
HARBOUR WATERWAY SPECIAL DISTRICT



Michael A. Levi
Board Chair

Attest:



Robert P. Birtalan
Board Secretary

HARBOUR WATERWAY SPECIAL DISTRICT
Dependent Special District

11554 Starboard Drive, Jacksonville, Florida 32225-1015

March 31, 2019

Director / Council Secretary
Cheryl Brown
117 W. Duval Street, Suite 425
Jacksonville, FL. 32202

Office of the Council Auditor
Kyle Billy
117 West Duval Street, Suite 200
Jacksonville, FL. 32202

Re: Harbour Waterway Special District Proposed Budget for Fiscal Year July 1,
2019 to June 30, 2020

Dear Ms. Brown and Mr. Billy:

In accordance with Ordinance 2010 – 725 E, please find enclosed the District's proposed budget for Fiscal Year 2019 / 2020 for purposes of disclosure and information only. Should you have any questions regarding the enclosed, please contact Stanley Pipes at (904) 642-0097.

Sincerely,



Robert P. Birtalan
Supervisor and Secretary/Treasurer

Enclosures

**HARBOUR WATERWAY SPECIAL DISTRICT
Dependent Special District**

**Proposed Budget
Fiscal Year 2019 / 2020**

March 31, 2019

HARBOUR WATERWAY SPECIAL DISTRICT

FISCAL YEAR 2019 - 2020 BUDGET

CASH FLOW ANALYSIS

31-Mar-19

DESCRIPTION	ACTUAL FY 2017/18	ACTUAL FY 2018/19 <i>(See Note 3)</i>	PROPOSED FY 2019/20 BUDGET	VARIANCE
OPERATING REVENUES				
Carry Forward Surplus	\$ 148,688	\$ 455,054	\$ 222,432	\$ (232,621)
Net Assessments	\$ 198,959	\$ 199,331	\$ 198,307	\$ (1,024)
Spoil Site Disposal Fees			\$ 900,000	\$ 900,000
Revenue Note Proceeds - Series 2018 (See Note 2)	\$ 450,000			
Total Revenues	\$ 797,647	\$ 654,385	\$ 1,320,739	\$ 666,355
EXPENDITURES				
Professional Services				
Personnel Services includes temp labor	\$ -	\$ 43,200	\$ 98,000	\$ 54,800
Legal Services	\$ 16,648	\$ 18,000	\$ 24,000	\$ 6,000
Administrative Services	\$ 1,875	\$ 2,025	\$ 2,100	\$ 75
Accounting & Audit Services	\$ 3,350	\$ 4,850	\$ 6,000	\$ 1,150
Administrative				
Office Supplies & Postage	\$ 208	\$ 500	\$ 500	\$ -
Rental - Meeting Room	\$ 1,050	\$ 1,500	\$ 1,500	\$ -
Communication Services - Web Hosting	\$ 240	\$ 240	\$ 300	\$ 60
Legal & Promotional Advertising	\$ 183	\$ 250	\$ 300	\$ 50
Other Administrative Expenses	\$ 217	\$ 275	\$ 250	\$ (25)
Insurance - General Liability	\$ 4,347	\$ 4,700	\$ 7,500	\$ 2,800
Publications and Memberships	\$ 950	\$ 950	\$ 1,000	\$ 50
Interest Expense on Revenue Notes (See Note 2)	\$ 11,278	\$ 19,985	\$ 18,348	\$ (1,636)
Revenue Note Principal Payments	\$ -	\$ 35,978	\$ 38,328	\$ 2,350
Total Professional & Administrative Expenditures	\$ 40,346	\$ 132,452	\$ 198,126	\$ 65,674
Canal Maintenance & Dredging Operations				
Dredging / Marine Contractor	\$ -	\$ -	\$ 800,000	\$ 800,000
Marine Surveyor	\$ -	\$ 10,000	\$ 20,000	\$ 10,000
Dredging Permits	\$ -	\$ -	\$ 1,000	\$ 1,000
Spoil Site Expenses	\$ -	\$ 175,000	\$ 125,000	\$ (50,000)
Navigational Aids & Markers	\$ -	\$ 1,500	\$ 2,500	\$ 1,000
Marine Engineering Consultant	\$ -	\$ 25,000	\$ 50,000	\$ 25,000
Total Canal Maintenance & Dredging Operations	\$ -	\$ 211,500	\$ 998,500	\$ 787,000
Capital Expenditures				
Purchased a 138 acres spoil site from JaxPort	\$ 302,247			\$ -
Purchase an additional 44 acres spoil site from COJ		\$ 88,000		\$ (88,000)
TOTAL EXPENDITURES	\$ 342,593	\$ 431,952	\$ 1,196,626	\$ 764,674
EXCESS REVENUES / (EXPENDITURES)	\$ 455,054	\$ 222,432	\$ 124,113	\$ (98,319)

NOTES:

	Num	2017 / 2018	2018 / 2019 Projected	2019 / 2020 Projected
1 Non Ad-Valorem Assessment				
Residential Parcels	105	\$ 210,000	\$ 210,000	\$ 210,000
Marina - (Tax Exempt Organization)	1	\$ -	\$ -	\$ -
Easements	7	\$ 5,000	\$ 5,000	\$ 5,000
TOTAL GROSS ASSESSMENTS	113	\$ 215,000	\$ 215,000	\$ 215,000
Less Early Payment Discount (avg 3.46%)		\$ (7,325)	\$ (7,439)	\$ (7,500)
Less PA and TC Discount (3.5%)		\$ (7,216)	\$ (7,230)	\$ (7,193)
Less Provision for Parcels in Default		\$ (1,500)	\$ (1,000)	\$ (2,000)
TOTAL NET NON AD-VALOREM ASSESSMENTS		\$ 198,959	\$ 199,331	\$ 198,307

2 Series 2012 & Series 2013 Notes will be refinanced effective 4/18/2018
Series 2018 Note is \$450,000 at 4.50% on a ten year term

3 Actual expenses and revenue thru March 31, 2019,
April thru June expenses are forecasted.

**HARBOUR WATERWAY SPECIAL DISTRICT
AMORTIZATION SCHEDULE
REVENUE NOTE SERIES 2018**

TAXABLE OPTION:

Principal Balance **\$ 450,000.00**
 Issue Date 4/18/2018
 Annual Rate 4.500%
 Number of Payments 10
 Prepayment penalty 1.0%

PAYMENT DUE DATE	ACCRUED INTEREST	PAID PRINCIPAL	LOAN PAYMENT	OUTSTANDING BALANCE	PERIODS REMAINING	PREPAYMENT CALCULATIONS	LOAN PAYOFF
1 1-May-19	(20,981.25)	(35,977.65)	(56,958.90)	414,022.35	10	4,709.81	475,691.06
2 1-May-20	(18,631.01)	(38,327.90)	(56,958.91)	375,694.45	9	4,326.53	436,979.89
3 1-May-21	(16,906.25)	(40,052.65)	(56,958.90)	335,641.80	8	3,926.01	396,526.70
4 1-May-22	(15,103.88)	(41,855.02)	(56,958.90)	293,786.78	7	3,507.46	354,253.13
5 1-May-23	(13,220.41)	(43,738.49)	(56,958.90)	250,048.28	6	3,070.07	310,077.25
6 1-May-24	(11,252.17)	(45,706.73)	(56,958.90)	204,341.55	5	2,613.00	263,913.46
7 1-May-25	(9,195.37)	(47,763.54)	(56,958.91)	156,578.01	4	2,135.37	215,672.29
8 1-May-26	(7,046.01)	(49,912.89)	(56,958.90)	106,665.12	3	1,636.24	165,260.27
9 1-May-27	(4,799.93)	(52,158.98)	(56,958.91)	54,506.15	2	1,114.65	112,579.71
10 1-May-28	(2,452.78)	(54,506.14)	(56,958.92)	0.00	1	-	56,958.92
	(119,589.05)	(450,000.00)	(569,589.05)				

ACCRUED INTEREST CALCULATION BY FISCAL YEAR - 2018 REVENUE NOTE

	FY 2017 / 18	FY 2018 / 19	FY 2019 / 20	FY 2020 / 21	FY 2021 / 22
Issue Date	4/18/2018	4/18/2018	4/18/2018	4/18/2018	4/18/2018
Settlement Date	6/30/2018	5/1/2019	6/30/2019	6/30/2021	6/30/2022
Prev Coupon Date	4/18/2018	6/30/2018	5/1/2019	5/1/2021	5/1/2022
Coupon Rate	4.50%	4.50%	4.50%	4.50%	4.50%
Par	450,000.00	450,000.00	414,022.35	375,694.45	335,641.80
Frequency	1.00	1.00	1.00	1.00	1.00
Accrued Interest =	4,050,000.00	16,931,250.00	15,577,590.9	14,135,503.5	12,628,522.7
ACCRUED INTEREST	\$ 4,050.00	\$ 19,984.66	\$ 18,348.34	\$ 16,610.86	\$ 14,795.20

HARBOUR WATERWAY SPECIAL DISTRICT
BUDGET SUPPLEMENT
FISCAL YEAR 2019/2020

REVENUES

325.200 Special Assessments

The District will continue to levy a non ad-valorem assessment in the gross amount of \$215,000 on all taxable parcels within the District to fund General Operating Expenditures. From the Gross Amount of the non ad-valorem assessment the following amounts are deducted: (1) Duval County offers an early payment discount which averaged 3.46% for FY 2019 / 2020; (2) The Duval County Tax Collector and Property Assessor charges a fee for services rendered in the amount of 2.0% and 1.5%, respectively; and (3) a provision for non-collectible taxes due to parcels in bankruptcy or default. The parcel designated as the Marina within the District is a tax exempt entity.

Spoil Site Disposal Fees

The HWSD will offer disposal of dredge material in the HWSD spoil site to prospective special districts and homeowner associations in Duval County. The HWSD is currently in negotiations with several special districts in Duval County to deposit up to 300,000 cubic yards in our spoil site.

Revenue Notes

The District issued a Series 2018 Revenue Note totaling \$450,000 to refinance the outstanding balance of \$143,000 plus accrued interest on the Series 2012 & 2013 Revenue Notes and provide funds for projects. The Series 2018 Revenue Note was purchased by BB&T with a 10 year term at a 4.5% interest rate. The District will use the surplus funds totaling \$305,085 to purchase approximately 44 acres of property from the City of Jacksonville to be used as a spoil site for dredging projects, perform maintenance on the spoil site, perform spot dredging, and perform repairs to bulkheads owned by the District as required.

361.100 Interest Income

Excess Funds will be invested in a non-interest bearing checking account at BB&T, Branch Banking & Trust Company.

Carry Forward Surplus

Excess Funds from prior years. The Carry Forward Surplus from FY 2018 / 2019 is projected to be \$222,432.

EXPENDITURES

PROFESSIONAL:

537.10 Personnel Services

The District employs a part time District Manager to run the day to day operations, manage the spoil site, and manage eco restorations as required. Depending on the project, the District anticipates hiring part time employees for specific projects as needed.

537.311 Legal Services

The District's legal counsel, Lewis, Longman, & Walker, will provide general legal services to the District, including attendance of monthly meetings, review of agreements, contracts, and resolutions.

537.312 Administrative Services

Other Administrative Expenses include fees charged to the HWSD to record, document, and publish all Board of Supervisor meetings and public hearings held by the District.

537.32 Accounting and Audit Services

The District is required by Florida Statutes to conduct an independent audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted with Robert M. Thaggard, CPA to conduct the annual financial audit.

ADMINISTRATIVE:

537.41 Communication Services

Communication Services include fees required to host, develop, and maintain the HWSD.org website which provides online access to the District's official documents, including meeting minutes, agendas, reports, resolutions, etc.

537.42 Postage & Freight Services

Postage includes mailing of notices to the District, overnight deliveries, correspondence, etc.

537.44 Rentals and Leases

Rentals are fees associated with renting public meeting rooms to hold public hearings, committee meetings, and general meetings as required by the District.

537.45 Insurance – General Liability & Workman's Comp

The District's General Liability & Public Officials Errors and Omission Liability Insurance policy is with Florida Municipal Insurance Trust (FMIT) a service provided by the Florida League of Cities, Inc. Workman's Comp Insurance is also with FMIT.

537.47 Printing and Binding

Printing and Binding include fees to print and bind the District's official documents, including meeting minutes, agendas, reports, resolutions, contracts, etc.

537.48 Promotional & Legal Advertising

The District is required to advertise monthly Board of Supervisor Meetings, public hearings, and any services required to be advertised for public bidding, i.e. dredging contracts and other advertising that may be required in a newspaper of general circulation.

537.49 Other Current Charges

This item includes any expenses not included in other categories including Bank Fees & Charges

537.51 Office Supplies

This item includes any supplies required during the fiscal year, i.e. paper, file folders, labels, etc.

537.54 Publications & Memberships

Other Expenses include membership fees, dues and registrations for government agencies, i.e. Florida Department of Economic Development.

537.72 Debit Service Interest Expense

Interest charges on the Revenue Notes is based on the projected maximum outstanding balance for FY 2019 / 2020 equal to \$414,022. For FY 2019 / 2020, the annual accrued interest is equal to \$18,348.

203.900 Revenue Notes & Loans Payable

Principal Payments on the 2018 revenue note is on a (10) ten year term. Refer to the Amortization Schedule for payment schedule.

CANAL MAINTENANCE & DREDGING OPERATIONS:

537.301 Dredging / Marine Contractor

The HWSD 2013 Dredging Project began on February 1, 2013 and was completed on August 10, 2013. The District has plans to perform a small maintenance eco restoration during FY 2019/2020 and spot dredging as needed. The District will begin preparation for a 35,000 to 50,000 cubic yard dredge within the next 12 months. The District has plans to perform maintenance on the existing 2,500 feet bulkhead structure at the mouth of the canal system as required.

537.302 Marine Surveyor

The District contracts with marine surveyors to determine the amount of silting occurring in the canal system and approach channels.

537.303 Dredging Permits

In order to perform dredging operations, the District is required to secure permits from the U.S. Army Corp of Engineers and the Florida Department of Environmental Protections.

537.304 Spoil Site Expenses

During dredging operations, silt is removed from the channel bottom and pumped to an upland spoil site. Expenses to deposit the spoil, to perform maintenance on the spoil site, and expenses to acquire an upland spoil site are included in this item.

537.305 Navigational Aids & Markers

The HWSD maintains channel markers along our approach channel to mark the dredged channel for boaters.

537.306 Dredging / Marine Engineering Consultant

The District utilizes consultants to advise the Board on spoil site construction, dredging services, dredging technology, and marine construction for bulkheads and breakwaters.

**HARBOUR WATERWAY SPECIAL DISTRICT
2018 NON-AD VALOREM ASSESSMENT - DISTRIBUTION REPORT**

4/9/2019

DATE	GROSS TAX	EARLY PAYMENT DISCOUNT	NET TAX	TC FEE	PA FEE	DISTRIBUTION
NOVEMBER						
1 - 09	18,000.00	(720.00)	17,280.00	(345.60)	(259.20)	16,675.20
10 - 19	14,504.01	(575.12)	13,928.89	(278.58)	(208.93)	13,441.38
20 - 30	125,500.00	(5,020.00)	120,480.00	(2,409.60)	(1,807.20)	116,263.20
DECEMBER						
1 - 07	16,504.01	(640.00)	15,864.01	(317.28)	(237.96)	15,308.77
08 - 17	9,630.13	(278.79)	9,351.34	(187.03)	(140.27)	9,024.04
18 - 31	4,504.11	(135.12)	4,368.99	(87.38)	(65.53)	4,216.08
JANUARY						
1 - 15	2,000.00	(40.00)	1,960.00	(39.20)	(29.40)	1,891.40
16 - 31	2,000.00	(40.00)	1,960.00	(39.20)	(29.40)	1,891.40
February						
1 - 12	N / A					
13 - 28	2,000.00	(20.00)	1,980.00	(39.60)	(29.70)	1,910.70
March						
1 - 15	504.11	-	504.11	(10.08)	(7.56)	486.47
16 - 31	4,761.31	-	4,761.31	(42.53)	(31.89)	4,686.89
April						
1 - 13						
14 - 30						
May						
1 - 31						
June						
1 - 15						
July - August						
1 - 31						
September						
1 - 30						
<i>Unpaid Assessments</i>	15,092.32					
TOTAL DISTRIBUTION:	199,907.68	(7,469.03)	192,438.65	(3,796.08)	(2,847.05)	\$ 185,795.52
% Collected	93.0%					
TOTAL TAX BILLED	215,000.00					

HARBOUR WATERWAY SPECIAL DISTRICT

Motion to Disburse Funds:

Tuesday, April 9, 2019

Date	Num	Description	Memo	Amount
CURRENT ASSETS				
2/28/2019		BB&T CHECKING ACCOUNT	BEGINNING BALANCE	\$ 462,225.18
		TAX DEPOSITS	March 1 - 31	2,397.17
TOTAL CURRENT ASSETS				\$ 464,622.35
CLEARED DISBURSEMENTS				
3/25/2019		Caroline Birtalan	HWSD - Administrative Services (February 12, 18 & March 12)	(375.00)
3/25/2019		Lewis Longman & Walker	HWSD - Legal Services (February Billing)	(3,115.00)
3/25/2019		Stanley Pipes	HWSD - District Manager 28.3 hrs - (February billing)	(2,372.58)
3/25/2019		Stanley Pipes	HWSD - Legal Notices (4); Web Hosting 1st Qtr; Office supplies	(569.43)
DISBURSEMENTS - SubTotal				(6,432.01)
3/31/2019				TOTAL ENDING BALANCE \$ 458,190.34
OUTSTANDING DISBURSEMENTS / DEPOSITS				
3/25/2019		Resurrection Episcopal Church	HWSD - Meeting Place (March 12 & 25)	(200.00)
SubTotal				(200.00)
REQUESTED DISBURSEMENTS				
4/9/2019		Resurrection Episcopal Church	HWSD - Meeting Place (April 9)	(100.00)
4/9/2019		Caroline Birtalan	HWSD - Administrative Services (March 25)	(150.00)
4/9/2019		Lewis Longman & Walker	HWSD - Legal Services (March Billing)	(1,975.00)
4/9/2019		Stanley Pipes	HWSD - District Manager 32.5 hrs - (March billing)	(3,250.00)
4/9/2019		Accountant	HWSD - Accounting Consulting Services	(1,500.00)
4/9/2019		Stanley Pipes	HWSD - Web Hosting 2nd Qtr	(59.97)
4/9/2019		Tirhas Berhane Gebremedhin	Purchase Parcel 160265 (\$13,000) plus closing costs	(15,000.00)
4/9/2019		Ring Power Cat Rentals	D5K2 dozer - 3 months	(25,000.00)
TOTAL REQUESTED DISBURSEMENT:				\$ (47,034.97)
BALANCE SUBTOTAL				\$ 410,955.37
PROJECTED REVENUE FROM 2018 ASSESSMENT				
		2018 Assessment Collected as of 3-31-2019	\$	189,679
PROJECTED DEBT SERVICE				
5/1/2019		Interest Payment	Series 2018 Revenue Note	(20,981.25)
5/1/2019		Principal Payment	Series 2018 Revenue Note	(35,977.65)
DEBT SERVICE EXPENSE:				\$ (56,958.90)
TOTAL HWSD DISPOSABLE FUNDS				
LESS PURCHASE OF 44 ACRE COJ PARCEL plus closing costs				(89,000.00)
BB&T CHECKING ACCOUNT		ENDING BALANCE after DISBURSEMENTS & DEBT SERVICE		\$ 275,317.37