

HARBOUR WATERWAY
SPECIAL DISTRICT
Agenda

Tuesday
March 8, 2022
6:00 pm

Watson Realty
2490 Monument Road
Jacksonville, FL. 32225

- I. Introduction**
 - a. Call to Order
 - b. Roll Call / Quorum

- II. Administrative**
 - a. Approval of Minutes
 - i. Minutes from February 8, 2022*

- III. District Business**
 - a. Reed Island Spoil Site
 - i. Spoil Site Levee Maintenance Project*
 - b. Spoil Site Disposal Activity
 - i. Isle of Palms – Dredging Project*
 - ii. JaxPort Project*
 - c. HNPA Marina
 - i. Boat Slip Licenses*
 - ii. HNPA General Meeting -*
 - d. Waterway Rules & Regulations
 - i. Robert Bailey – pilings placed over the riparian boundary in canal.*

- IV. Financial**
 - a. 2020 Tax Rebate
 - b. 2021 non-Ad Valorem Assessment
 - c. FY 2022/23 /Annual Budget, Resolution 2022-09
 - d. Approval to disburse funds

- V. District Schedule**
 - a. Next Scheduled Board Meeting
 - i. April 12, 2022*

- VI. Other Business**
 - a. Legal and Compliance Issues

- VII. Comments and Questions from Audience**

- VIII. Adjournment of HWSD Meeting**

HARBOUR WATERWAY SPECIAL DISTRICT

Meeting Minutes

Tuesday, March 8, 2021

I. Introduction

The Harbour Waterway Special District (HSWD) meeting of the Board of supervisors was held on March 8, 2022. The meeting was called to order at 6:00 pm. In attendance were Robert Birtalan, Walley Lovely, David Prysock, and District Manager Stanley Pipes. It was noted that there was a quorum present. Harbour Waterway attorney Wayne Flowers was present. Caroline Birtalan was present as recording secretary.

II. Administrative

Approval of minutes from February 8, 2021 – A Motion was made to approve the meeting minutes; Motion Carried.

III. District Business

Spoil Site Levee Maintenance Project – Roughly 151,905 cubic yards have been excavated and placed on the levees. It is estimated that there are 60-90 days remaining until completion.

Isle of Palms Dredging project- Still in progress but should be completed soon after small areas have been touched up.

JaxPort Buck Island project- Production is underway with roughly 100,000 cubic yards per month scheduled to be pumped to Reed Island. Up to 600,000 cubic yards of material are planned to be moved from Buck Island to Reed Island.

HNPA Marina- No news

Waterway Rules and Regulations- Daniel Tye agreed to allow the removal of the two pilings placed over the riparian line to be removed.

Financial

2020 Tax Rebate checks have been distributed. Currently \$6,000 remains outstanding.

2021 Non- Ad Valorem Assessment- \$209,685.85 has been collected of the 2021 assessment.

Resolution 2022-09: FY 2022/23- The proposed budget was presented to the board and reviewed thoroughly. A motion was made to approve Resolution 2022-09; Motion Carried.

Approval to disburse funds- A motion was made to approve the disbursements for administrative services, legal services, District Manager, IRS Tax, Sand blast and paint for roll off truck flat rack, and Marina Insurance, totaling \$14,880.76; Motion Carried.

Total Available Funds in the HWSD general fund as of February 28, 2022 is \$2,788,498.05 Projected Total Available Funds in the HWSD general fund as of June 30, 2022 after planned expenses and projects is \$1,809,025.88.

IV. District Schedule

Next scheduled Board Meeting- The next meeting is scheduled for April 12th, 2022.

V. Other Business

Legal and compliance issues- Nothing new to report.

VI. Comments and Questions

VII. Adjournment

The meeting was adjourned at 7:16 PM. The next monthly Board of Supervisors meeting is Scheduled for April 12th, 2022.

Respectfully Submitted,



Caroline B. Birtalan
Recording Secretary



Robert P. Birtalan
Secretary / Treasurer

HARBOUR WATERWAY SPECIAL DISTRICT
RESOLUTION 2022-09

A RESOLUTION REQUESTING THE CITY COUNCIL OF JACKSONVILLE TO APPROVE THE ANNUAL BUDGET OF THE HARBOUR WATERWAY SPECIAL DISTRICT FOR THE FISCAL YEAR; PROVIDING AN EFFECTIVE DATE OF MARCH 31, 2022.

WHEREAS, the Harbour Waterway Special District (the "District") was established per City of Jacksonville Ordinance 2010-725 E and Section 189.02, Florida Statutes; a dependent special district for the purpose of maintaining the system of canals located in the Harbour, Harbour North, Harbour Cay, and Harbour Island neighborhoods; and

WHEREAS, the Board is required to annually submit its budget to the City of Jacksonville for final approval or rejections pursuant to Section 2(6) of Chapter 86-392; and

WHEREAS, the Board of District Supervisors (the "Board"), the governing body of the District, has reviewed and approved the budget attached as Exhibit "A" to this Resolution for the 2022 - 2023 fiscal year.

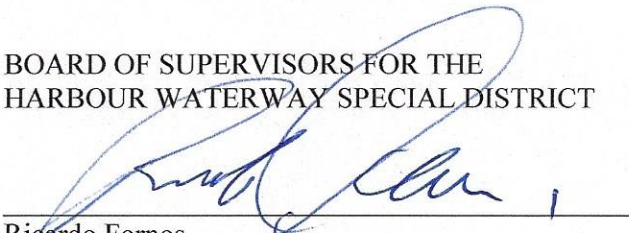
NOW THEREFORE BE IT RESOVED by the Board of the District as follows:

Section 1. The Board hereby approves the FY 2022 - 2023 District Budget attached as Exhibit "A" to this Resolution for submission to the Jacksonville City Council.

Section 2. Effective Date. This Resolution shall become effective on March 31, 2022.


DULY ADOPTED AND APPROVED this 8th day of March, 2022, by the Board of the District.

BOARD OF SUPERVISORS FOR THE
HARBOUR WATERWAY SPECIAL DISTRICT



Ricardo Fornos
Board Chair

Attest:



Robert P. Birtalan
Board Secretary

HARBOUR WATERWAY SPECIAL DISTRICT
Dependent Special District

11554 Starboard Drive, Jacksonville, Florida 32225-1015

March 31, 2022

Director / Council Secretary
Cheryl Brown
117 W. Duval Street, Suite 425
Jacksonville, FL. 32202

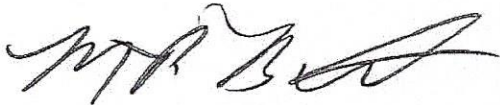
Office of the Council Auditor
Kim Taylor
117 West Duval Street, Suite 200
Jacksonville, FL. 32202

Re: Harbour Waterway Special District Proposed Budget for Fiscal Year July 1,
2022 to June 30, 2023

Dear Ms. Brown and Ms. Taylor:

In accordance with Ordinance 2010 – 725 E, please find enclosed the District's proposed budget for Fiscal Year 2022 / 2023 for purposes of disclosure and information only. Should you have any questions regarding the enclosed, please contact Stanley Pipes at (904) 642-0097.

Sincerely,



Robert P. Birtalan
Supervisor and Secretary/Treasurer

Enclosures

HARBOUR WATERWAY SPECIAL DISTRICT
Dependent Special District

Proposed Budget
Fiscal Year 2022 / 2023

March 31, 2022

HARBOUR WATERWAY SPECIAL DISTRICT

FISCAL YEAR 2022 - 2023 BUDGET

CASH FLOW ANALYSIS

31-Mar-22

DESCRIPTION	ACTUAL FY 2020/21	ACTUAL FY 2021/22 BUDGET	PROPOSED FY 2022/23 BUDGET	VARIANCE
OPERATING REVENUES				
Carry Forward Surplus	\$ 844,247	\$ 1,092,524	\$ 2,785,720	\$ 1,693,196
Net Assessments	\$ 204,028	\$ 194,488	\$ 213,338	\$ 18,850
- Tax Rebate - 50% refund on non-Ad Valorem Assessment	\$ (101,000)	\$ (88,750)	\$ (105,000)	\$ (16,250)
Spoil Site Disposal Fees	\$ 479,167	\$ 1,979,167	\$ 197,917	\$ (1,781,250)
Interest Income	\$ -	\$ -	\$ -	\$ -
Revenue Note Proceeds - Series 2018 (See Note 2)	\$ -	\$ -	\$ -	\$ -
Misc Income - Refund of Legal Fees; refund of taxes	\$ 577	\$ 1,841	\$ -	\$ (1,841)
Total Revenues	\$ 1,427,018	\$ 3,179,270	\$ 3,091,975	\$ (87,294)
EXPENDITURES				
Professional Services				
Personnel Services includes temp labor	\$ 48,837	\$ 49,412	\$ 51,000	\$ 1,588
Federal Taxes; FICA; Unemployment Insurance	\$ 19,534	\$ 16,683	\$ 16,800	\$ 117
Legal Services	\$ 19,888	\$ 24,383	\$ 24,000	\$ (383)
Administrative Services	\$ 1,800	\$ 1,800	\$ 1,800	\$ -
Accounting & Audit Services	\$ 5,713	\$ 6,750	\$ 6,750	\$ -
Administrative				
Office Supplies & Postage	\$ 82	\$ 332	\$ 1,200	\$ 868
Rental - Meeting Room	\$ 400	\$ -	\$ -	\$ -
Communication Services - Web Hosting	\$ 180	\$ 255	\$ 255	\$ -
Legal & Promotional Advertising	\$ 302	\$ 506	\$ 600	\$ 94
Other Administrative Expenses	\$ 1,653	\$ 1,437	\$ 1,200	\$ (237)
Insurance - General Liability & Pollution	\$ 9,087	\$ 10,244	\$ 15,000	\$ 4,756
Publications and Memberships	\$ 925	\$ 750	\$ 750	\$ -
Interest Expense on Revenue Notes (See Note 2)	\$ 16,906	\$ 15,104	\$ 13,220	\$ (1,883)
Revenue Note Principal Payments	\$ 40,053	\$ 41,855	\$ 43,738	\$ 1,883
Total Professional & Administrative Expenditures	\$ 165,360	\$ 169,510	\$ 176,314	\$ 6,804
Canal Maintenance & Dredging Operations				
Dredging / Marine Contractor	\$ 33,368	\$ -	\$ 225,000	\$ 225,000
Repair Bulkhead - COJ/JEA & Mill Cove Channel	\$ -	\$ -	\$ 950,000	\$ 950,000
Marine Surveyor	\$ 5,500	\$ -	\$ 10,000	\$ 10,000
Spoil Site Development Expenses	\$ 51,806	\$ 19,101	\$ 75,000	\$ 55,899
Navigational Aids & Markers	\$ -	\$ 4,842	\$ 5,000	\$ 158
Marine Engineering Consultant	\$ -	\$ -	\$ 25,000	\$ 25,000
COJ Park & Recreation Development	\$ 5,774	\$ 2,214	\$ 10,800	\$ 8,586
Total Canal Maintenance & Dredging Operations	\$ 96,448	\$ 26,157	\$ 1,300,800	\$ 1,274,643
Capital Expenditures				
Purchased 138 acres spoil site from JaxPort	\$ -	\$ -	\$ -	\$ -
Purchase an additional 44 acres spoil site from COJ	\$ -	\$ -	\$ -	\$ -
Purchase equipment as required	\$ 72,686	\$ 7,882	\$ 25,000	\$ 17,118
Purchase and Renovate Marina within the District	\$ -	\$ 165,000	\$ 74,000	\$ (91,000)
Purchase parcels adjacent to HWSD	\$ -	\$ 25,000	\$ 400,000	\$ 375,000
TOTAL EXPENDITURES	\$ 334,494	\$ 393,549	\$ 1,976,114	\$ 1,582,565
EXCESS REVENUES / (EXPENDITURES)	\$ 1,092,524	\$ 2,785,720	\$ 1,115,862	\$ (1,669,859)

NOTES:

	2020 / 2021 Actual	2021 / 2022 Projected	2022 / 2023 Projected
1 Non Ad-Valorem Assessment			
Residential Parcels			
Parcels adjacent to Waterway	108 \$ 210,000	\$ 216,000	\$ 216,000
Easements	7 \$ 5,000	\$ 5,000	\$ 5,000
Other Parcels	14 \$ 5,000	\$ 5,000	\$ 5,000
Marina	1 \$ 4,000	\$ 4,000	\$ 4,000
TOTAL GROSS ASSESSMENTS	130 \$ 219,000	\$ 230,000	\$ 230,000
Less Early Payment Discount (avg 3.88%)	\$ (7,243)	\$ (8,924)	\$ (8,924)
Less PA and TC Discount (3.5%)	\$ (7,411)	\$ (7,738)	\$ (7,738)
Less Provision for Parcels in Default	\$ -	\$ -	\$ -
TOTAL NET NON AD-VALOREM ASSESSMENTS	\$ 204,345	\$ 213,338	\$ 213,338

2 Series 2018 Note is \$450,000 at 4.50% on a ten year term

3 Actual expenses and revenue thru March 31, 2022.
April thru June expenses are forecasted.

**HARBOUR WATERWAY SPECIAL DISTRICT
 AMORTIZATION SCHEDULE
 REVENUE NOTE SERIES 2018**

TAXABLE OPTION:

Principal Balance **\$ 450,000.00**
 Issue Date 4/18/2018
 Annual Rate 4.500%
 Number of Payments 10

Prepayment penalty 1.0%

	PAYMENT DUE DATE	ACCRUED INTEREST	PAID PRINCIPAL	LOAN PAYMENT	OUTSTANDING BALANCE	PERIODS REMAINING	PREPAYMENT CALCULATIONS	LOAN PAYOFF
1	1-May-19	(20,981.25)	(35,977.65)	(56,958.90)	414,022.35	10	4,709.81	475,691.06
2	1-May-20	(18,631.01)	(38,327.90)	(56,958.91)	375,694.45	9	4,326.53	436,979.89
3	1-May-21	(16,906.25)	(40,062.65)	(56,958.90)	335,641.80	8	3,926.01	396,526.70
4	1-May-22	(15,103.88)	(41,855.02)	(56,958.90)	293,786.78	7	3,507.46	354,253.13
5	1-May-23	(13,220.41)	(43,738.49)	(56,958.90)	250,048.28	6	3,070.07	310,077.25
6	1-May-24	(11,252.17)	(45,706.73)	(56,958.90)	204,341.55	5	2,613.00	263,913.46
7	1-May-25	(9,195.37)	(47,763.54)	(56,958.91)	156,578.01	4	2,135.37	215,672.29
8	1-May-26	(7,046.01)	(49,912.89)	(56,958.90)	106,665.12	3	1,636.24	165,260.27
9	1-May-27	(4,799.93)	(52,158.98)	(56,958.91)	54,506.15	2	1,114.65	112,579.71
10	1-May-28	(2,452.78)	(54,506.14)	(56,958.92)	0.00	1	-	56,958.92
		(119,589.05)	(450,000.00)	(569,589.05)				

**HARBOUR WATERWAY SPECIAL DISTRICT
BUDGET SUPPLEMENT
FISCAL YEAR 2022 / 2023**

REVENUES

325.200 Special Assessments

The District will continue to levy a non-ad valorem assessment in the gross amount of \$230,000 on all taxable parcels within the District to fund General Operating Expenditures. From the Gross Amount of the non-ad valorem assessment the following amounts are deducted: (1) Duval County offers an early payment discount which averaged 3.88% for FY 2021 / 2022; (2) The Duval County Tax Collector and Property Assessor charges a fee for services rendered in the amount of 2.0% and 1.5%, respectively. In 2020, HWSD added 16 parcels to the District of which at least 12 parcels will be assessed going forward.

As a result of the sale of excess capacity in the HWSD Spoil Site, the District will refund 50% of the non-ad valorem assessment from 2020 and 2021. The tax rebate program will continue as long as District continues to collect spoil site disposal fees in excess of the District's long-term needs.

362.000 Spoil Site Disposal Fees

HWSD offers disposal of dredge material in the HWSD spoil site to prospective special districts and homeowner associations in Duval County. HWSD sold 482,000 cubic yards of spoil material disposal to a local dredging contractor to service a number of their clients including Queens Harbour, Marsh Landing, Tarpon Cove Special District, St. Johns Landing Estates, and others. In addition, HWSD has signed a license agreement with Isle of Palms Special District in Duval County to deposit up to 300,000 cubic yards in the HWSD spoil site over the next fifteen years.

203.000 Revenue Notes

The District issued a Series 2018 Revenue Note totaling \$450,000 to refinance the outstanding balance of \$143,000 plus accrued interest on the Series 2012 & 2013 Revenue Notes to provide funds for projects. The Series 2018 Revenue Note was purchased by BB&T with a 10 year term at a 4.5% interest rate. The District used the surplus funds totaling \$305,085 to purchase approximately 44 acres of property from the City of Jacksonville to be used as a spoil site for dredging projects, perform maintenance on the spoil site, conduct dredging operations, and perform repairs to bulkheads owned by the District as required.

361.100 Interest Income

Excess Funds will be invested in a non-interest bearing checking account at Truist Financial Corporation, "Truist", or in short term Certificates of Deposit (CD).

Carry Forward Surplus

Excess Funds from prior years. The Carry Forward Surplus from FY 2021 / 2022 is projected to be \$2,785,720.

EXPENDITURES

PROFESSIONAL:

537.10 Personnel Services

The District employs a part time District Manager to run the day to day operations, manage the spoil site, and manage eco restorations as required. Depending on the project, the District anticipates hiring part time employees for specific projects as needed.

537.311 Legal Services

The District's legal counsel, Lewis, Longman, & Walker, will provide general legal services to the District, including attendance of monthly meetings, review of agreements, contracts, and resolutions.

537.312 Administrative Services

Other Administrative Expenses include fees charged to the HWSD to record, document, and publish all Board of Supervisor meetings and public hearings held by the District.

537.32 Accounting and Audit Services

The District is required by Florida Statutes to conduct an independent audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted with Robert M. Thaggard, CPA to conduct the annual financial audit.

ADMINISTRATIVE:

537.41 Communication Services

Communication Services include fees required to host, develop, and maintain the HWSD.org website which provides online access to the District's official documents, including meeting minutes, agendas, reports, resolutions, etc.

537.42 Postage & Freight Services

Postage includes mailing of notices to the District, overnight deliveries, correspondence, etc.

537.44 Rentals and Leases

Rentals are fees associated with renting public meeting rooms to hold public hearings, committee meetings, and general meetings as required by the District.

537.45 Insurance – General Liability & Workman's Comp

The District's General Liability, Public Officials Errors and Omission Liability Insurance policy is with Florida Municipal Insurance Trust (FMIT) a service provided by the Florida League of Cities, Inc. Workman's Comp Insurance is also with FMIT. In addition, James River Insurance Company provides pollution/site environmental insurance for the spoil site.

537.47 Printing and Binding

Printing and Binding include fees to print and bind the District's official documents, including meeting minutes, agendas, reports, resolutions, contracts, etc.

537.48 Promotional & Legal Advertising

The District is required to advertise monthly Board of Supervisor Meetings, public hearings, and any services required to be advertised for public bidding, i.e. dredging contracts and other advertising that may be required in a newspaper of general circulation.

537.49 Other Current Charges

This item includes any expenses not included in other categories including Bank Fees & Charges

537.51 Office Supplies

This item includes any supplies required during the fiscal year, i.e. paper, file folders, labels, etc.

537.54 Publications & Memberships

Other Expenses include membership fees, dues and registrations for government agencies, i.e. Florida Department of Economic Development.

537.72 Debt Service Interest Expense

Interest charges on the Revenue Notes is based on the projected maximum outstanding balance for FY 2022 / 2023 equal to \$293,787. For FY 2022 / 2023, the annual accrued interest is equal to \$13,220.

203.900 Revenue Notes & Loans Payable

Principal Payments on the 2018 revenue note is on a (10) ten year term. Refer to the Amortization Schedule for payment schedule.

CANAL MAINTENANCE & DREDGING OPERATIONS:

537.301 Dredging / Marine Contractor

The HWSD 2019 Dredging Project began on September 25, 2019 and was completed on January 31, 2020. The District plans to perform spot dredging as needed. The District has plans to perform maintenance on the existing 2,500 feet bulkhead structure at the mouth of the canal system as required.

537.302 Marine Surveyor

The District contracts with marine surveyors to determine the amount of silting occurring in the canal system and approach channels.

537.303 Dredging Permits

In order to perform dredging operations, the District is required to secure permits from the U.S. Army Corp of Engineers and the Florida Department of Environmental Protections.

537.304 Spoil Site Expenses

During dredging operations, silt is removed from the channel bottom and pumped to an upland spoil site. Expenses to deposit the spoil, to perform maintenance on the spoil site, and expenses to acquire an upland spoil site are included in this item.

537.305 Navigational Aids & Markers

The HWSD maintains channel markers along our approach channel to mark the dredged channel for boaters.

537.306 Dredging / Marine Engineering Consultant

The District utilizes consultants to advise the Board on spoil site construction, dredging services, dredging technology, and marine construction for bulkheads and breakwaters.

**HARBOUR WATERWAY SPECIAL DISTRICT
2021 NON-AD VALOREM ASSESSMENT - DISTRIBUTION REPORT**

2/8/2022

DATE	GROSS TAX	EARLY PAYMENT DISCOUNT	NET TAX	TC FEE	PA FEE	DISTRIBUTION
OCTOBER						
01 - 31	1,976.04	(84.79)	1,891.25	(37.83)	(28.37)	1,825.06
NOVEMBER						
01 - 15	26,407.56	(1,040.00)	25,367.56	(507.35)	(380.51)	24,479.70
16 - 21	24,672.99	(940.19)	23,732.80	(474.66)	(355.99)	22,902.15
22 - 22	89,250.00	(3,570.00)	85,680.00	(1,713.60)	(1,285.20)	82,681.20
23 - 30	34,750.00	(1,390.00)	33,360.00	(667.20)	(500.40)	32,192.40
DECEMBER						
1 - 16	20,629.26	(798.89)	19,830.37	(396.61)	(297.46)	19,136.31
17 - 31	4,000.00	(120.00)	3,880.00	(77.60)	(58.20)	3,744.20
JANUARY						
1 - 17	4,000.00	(120.00)	3,880.00	(77.60)	(58.20)	3,744.20
18 - 31	4,000.00	(80.00)	3,920.00	(78.40)	(58.80)	3,782.80
February						
1 - 29		-	-	-	-	-
March						
1 - 13		-	-	-	-	-
14 - 31		-	-	-	-	-
April						
1 - 15		-	-	-	-	-
16 - 30		-	-	-	-	-
May						
1 - 16						
17 - 31						
June						
1 - 30		-	-	-	-	-
July - August						
1 - 31						
September						
1 - 30						
<i>Unpaid Assessments</i>						
	20,314.15					
TOTAL DISTRIBUTIONS	209,685.85	(8,143.87)	201,541.98	(4,030.84)	(3,023.13)	\$ 194,488.01
% Collected	91.2%	-3.88%		(0.020)	(0.015)	92.75%
TOTAL TAX BILLED	230,000.00					

HARBOUR WATERWAY SPECIAL DISTRICT

Motion to Disburse Funds:

Tuesday, March 8, 2022

Date	Num	Description	Memo	Amount
CURRENT ASSETS				
1/31/2022		TRUIST CHECKING ACCOUNT	BEGINNING BALANCE	\$ 2,302,691.96
		TAX DEPOSITS	February 1 - 28	3,782.80
TOTAL GENERAL FUND BALANCE				\$ 2,306,474.76
CLEARED DISBURSEMENTS				
2/8/2022	1795	Caroline Birtalan	Administrative Services (January 11)	(150.00)
2/8/2022	Debit	Stanley Pipes	District Manager up to 47.50 hrs. - (January Billing)	(3,832.62)
2/8/2022	Epay	Lewis Longman & Walker	Legal Services up to: (January Billing)	(1,983.48)
2/8/2022	Debit	USA IRS - Tax Payment	Payroll & Withholding Taxes - January	
			QuickBooks Payroll Renewal, No Wake Signs & Bobcat labor	
2/8/2022	1798	Stanley Pipes - District Expenses	expense up to:	(1,402.07)
2/3/2022	1794	Top Dog Marine	Install Channel Marker Pilings & Signs:	(3,445.00)
Ongoing		2020 Tax Rebate Project	Rebate Checks	(1,000.00)
DISBURSEMENTS - SubTotal				(11,813.17)
2/28/2022		TRUIST CHECKING ACCOUNT	TOTAL GENERAL FUND ENDING BALANCE	\$ 2,294,661.59
OUTSTANDING DISBURSEMENTS / DEPOSITS				
2/28/2022		2020 Tax Rebate Project	Outstanding Rebate Checks	(6,250.00)
3/9/2022	Debit	Stanley Pipes	District Manager 45.75 hrs. - (February Billing)	(4,575.00)
SubTotal				(10,825.00)
TOTAL GENERAL FUND BALANCE - after Outstanding Items				\$ 2,283,836.59
REQUESTED DISBURSEMENTS				
3/8/2022		Caroline Birtalan	Administrative Services (February 8)	(150.00)
3/8/2022	Debit	Stanley Pipes	District Manager up to 50.00 hrs. - (March Billing)	(5,000.00)
3/8/2022	Epay	Lewis Longman & Walker	Legal Services up to: (February Billing)	(2,000.00)
3/8/2022	Debit	USA IRS - Tax Payment	Payroll & Withholding Taxes - January	(1,280.76)
3/8/2022		St Johns Boat Company	Sand blast and paint Roll-off truck flat bed	(2,950.00)
3/8/2022		Kelly White & Associates Insurance	Insurance for Marina	(3,500.00)
SubTotal				(14,880.76)
TOTAL AVAILABLE FUNDS AFTER REQUESTED DISBURSEMENTS				\$ 2,268,955.83
PLANNED PROJECT EXPENSES				
Ongoing		Parcel Owners	Marsh parcels adjacent to HWSD canals	(60,000.00)
Ongoing		Equipment Rentals / Labor/ Supplies	COJ Park Development: up to	(25,000.00)
		South Bulkhead Replacement	Replace south bulkhead out to power lines	(950,000.00)
Ongoing		Marina Development Project	Repair floating docks, upgrade security and replace gate, replace electrical service:	(125,000.00)
TOTAL PLANNED PROJECTS:				\$ (1,160,000.00)
FORECAST NET REVENUE FROM 2021 ASSESSMENT				\$ 6,011.99
2021 Assessment Collected			\$ 194,488	
BUDGETED OPERATING EXPENSES - March 1, 2021 thru June 30, 2022				(30,233.04)
2018 REVENUE NOTE - DEBT SERVICE				
5/1/2022		Interest Payment	Series 2018 Revenue Note	(15,103.88)
5/1/2022		Principal Payment	Series 2018 Revenue Note	(41,855.02)
OPERATING EXPENSES & DEBT SERVICE EXPENSE:				\$ (87,191.94)
TOTAL HWSD PROJECTED DISPOSABLE FUNDS				
		REED ISLAND MANAGEMENT	License Amendment #2 - Due on March 31, 2022	500,000.00
		REED ISLAND MANAGEMENT	License Payment #3 - Due May 1, 2022	281,250.00
TOTAL PROJECTED AVAILABLE FUNDS as of June 30, 2022				\$ 1,809,025.88